

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2011
for
AutoEase Vehicle Management Limited

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COMPANIES HOUSE

AutoEase Vehicle Management Limited (Registered number: 03853249)

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for the Year Ended 30 April 2011**

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AutoEase Vehicle Management Limited

Company Information for the Year Ended 30 April 2011

DIRECTOR: A D R Hurst

REGISTERED OFFICE: 289 Coronation Road
Bristol
BS3 1RT

REGISTERED NUMBER: 03853249 (England and Wales)

ACCOUNTANTS: Corrigan Associates Bristol LLP
Venturers House
King Street
Bristol
BS1 4PB

AutoEase Vehicle Management Limited (Registered number: 03853249)

Abbreviated Balance Sheet 30 April 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	12,000	-
Tangible assets	3	391,160	347,427
Investments	4	4,300	4,300
		<u>407,460</u>	<u>351,727</u>
CURRENT ASSETS			
Stocks		24,662	3,630
Debtors		104,848	103,170
Cash at bank and in hand		333,710	273,717
		<u>463,220</u>	<u>380,517</u>
CREDITORS			
Amounts falling due within one year	5	351,926	253,800
		<u>351,926</u>	<u>253,800</u>
NET CURRENT ASSETS		<u>111,294</u>	<u>126,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>518,754</u>	<u>478,444</u>
CREDITORS			
Amounts falling due after more than one year	5	(55,002)	(91,020)
PROVISIONS FOR LIABILITIES		<u>(32,500)</u>	<u>(24,000)</u>
NET ASSETS		<u><u>431,252</u></u>	<u><u>363,424</u></u>

The notes form part of these abbreviated accounts

AutoEase Vehicle Management Limited (Registered number: 03853249)

**Abbreviated Balance Sheet - continued
30 April 2011**

	Notes	2011 £	2010 £
CAPITAL AND RESERVES			
Called up share capital	6	114	114
Profit and loss account		431,138	363,310
SHAREHOLDERS' FUNDS		<u>431,252</u>	<u>363,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on
by

27/1/2012

and were signed



A D R Hurst - Director

The notes form part of these abbreviated accounts

AutoEase Vehicle Management Limited (Registered number: 03853249)

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been amortised evenly over its estimated useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company pays contributions into personal pension plans held separately by the employees. Contributions payable are charged to the profit and loss account in the period to which they relate.

AutoEase Vehicle Management Limited (Registered number: 03853249)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	6,543
Additions	15,000
	<hr/>
At 30 April 2011	21,543
	<hr/>
AMORTISATION	
At 1 May 2010	6,543
Charge for year	3,000
	<hr/>
At 30 April 2011	9,543
	<hr/>
NET BOOK VALUE	
At 30 April 2011	12,000
	<hr/>
At 30 April 2010	-
	<hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	489,620
Additions	182,315
Disposals	(68,887)
	<hr/>
At 30 April 2011	603,048
	<hr/>
DEPRECIATION	
At 1 May 2010	142,193
Charge for year	102,187
Eliminated on disposal	(32,492)
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At 30 April 2011	211,888
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NET BOOK VALUE	
At 30 April 2011	391,160
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At 30 April 2010	347,427
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AutoEase Vehicle Management Limited (Registered number: 03853249)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2011

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2010 and 30 April 2011	<u>4,300</u>
NET BOOK VALUE	
At 30 April 2011	<u>4,300</u>
At 30 April 2010	<u>4,300</u>

5 CREDITORS

Creditors include an amount of £130,194 (2010 - £161,673) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	100	100
14	A	£1	14	14
			<u>114</u>	<u>114</u>