

**Registration number 3289507**

**Tally Ho Landscape Contracts Limited**

**Abbreviated accounts**

**for the year ended 31 December 2009**

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# **Tally Ho Landscape Contracts Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

# Tally Ho Landscape Contracts Limited

## Abbreviated balance sheet as at 31 December 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		20,888		22,966
<b>Current assets</b>					
Stocks		3,616		10,881	
Debtors		48,896		125,737	
Cash at bank and in hand		-		(1,149)	
		<u>52,512</u>		<u>135,469</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(129,686)</u>		<u>(212,791)</u>	
<b>Net current liabilities</b>			<u>(77,174)</u>		<u>(77,322)</u>
<b>Total assets less current liabilities</b>			(56,286)		(54,356)
<b>Provisions for liabilities</b>			<u>(2,025)</u>		<u>-</u>
<b>Deficiency of assets</b>			<u>(58,311)</u>		<u>(54,356)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(58,313)</u>		<u>(54,358)</u>
<b>Shareholders' funds</b>			<u>(58,311)</u>		<u>(54,356)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**Tally Ho Landscape Contracts Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 7 September 2010 and signed on its behalf by



**A K O'Sullivan**

**Director**

**Registration number 3289507**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Tally Ho Landscape Contracts Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives

**Tally Ho Landscape Contracts Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2009**

continued

**16. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied

**Tally Ho Landscape Contracts Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2009**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 January 2009	12,000	153,384	165,384
Additions	-	4,852	4,852
At 31 December 2009	<u>12,000</u>	<u>158,236</u>	<u>170,236</u>
<b>Depreciation Provision for diminution in value</b>			
At 1 January 2009	12,000	130,418	142,418
Charge for year	-	6,930	6,930
At 31 December 2009	<u>12,000</u>	<u>137,348</u>	<u>149,348</u>
<b>Net book values</b>			
At 31 December 2009	<u>-</u>	<u>20,888</u>	<u>20,888</u>
At 31 December 2008	<u>-</u>	<u>22,966</u>	<u>22,966</u>

  

3 Share capital	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

**4. Going concern**

The director has prepared the accounts on the basis that the director, creditors and bankers will not withdraw their facilities in the foreseeable future and that the company will continue to acquire the necessary finance to develop the business