

Company Registration No 4448562 (England and Wales)

TAMM LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

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TAMM LIMITED

COMPANY INFORMATION

Director	D Maloney
Secretary	S Maloney
Company number	4448562
Registered office	9 Golden Manor Hanwell London W7 3EE
Accountants	K A Jeffries & Company 18 Melbourne Grove London, SE22 8RA
Business address	9 Golden Manor Hanwell London W7 3EE

TAMM LIMITED

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TAMM LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2007

The director presents her report and financial statements for the year ended 31 May 2007

Principal activities

The principal activity of the company continued to be that of sale agents and consultants

Director

The following director has held office since 1 June 2006

D Maloney

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



D. Maloney

Director

29 January 2008

TAMM LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TAMM LIMITED

In accordance with the engagement letter dated 18 July 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of TAMM LIMITED for the year ended 31 May 2007, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


K.A. Jeffries & Company

Chartered Accountants

31 January 2008.

18 Melbourne Grove
London, SE22 8RA

TAMM LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2007

		2007	2006
	Notes	£	£
Turnover		42,326	39,647
Administrative expenses		(25,698)	(21,045)
Other operating income		500	-
Operating profit	2	17,128	18,602
Other interest receivable and similar income	3	70	34
Profit on ordinary activities before taxation		17,198	18,636
Tax on profit on ordinary activities	4	(3,960)	(3,851)
Profit for the year	10	13,238	14,785

TAMM LIMITED

BALANCE SHEET

AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	6		280		374
Current assets					
Debtors	7	604		565	
Cash at bank and in hand		11,388		9,088	
		<u>11,992</u>		<u>9,653</u>	
Creditors, amounts falling due within one year	8	<u>(12,269)</u>		<u>(6,642)</u>	
Net current (liabilities)/assets			<u>(277)</u>		<u>3,011</u>
Total assets less current liabilities			<u>3</u>		<u>3,385</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		2		3,384
Shareholders' funds			<u>3</u>		<u>3,385</u>

TAMM LIMITED

BALANCE SHEET (CONTINUED)

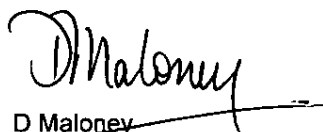
AS AT 31 MAY 2007

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 29 January 2008.



D Maloney
Director

TAMM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	94	124
Director's emoluments	5,070	4,910

3 Investment income

	2007	2006
	£	£
Bank interest	65	34
Other interest	5	-
	70	34

TAMM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2007

4	Taxation	2007 £	2006 £
	Domestic current year tax		
	U K corporation tax	3,960	3,829
	Adjustment for prior years	-	22
	Current tax charge	3,960	3,851

5	Dividends	2007 £	2006 £
	Ordinary interim paid	16,620	15,100

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 June 2006 & at 31 May 2007	1,088
	Depreciation	
	At 1 June 2006	714
	Charge for the year	94
	At 31 May 2007	808
	Net book value	
	At 31 May 2007	280
	At 31 May 2006	374

7	Debtors	2007 £	2006 £
	Trade debtors	604	565

TAMM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

8	Creditors: amounts falling due within one year	2007	2006
		£	£
	Taxation and social security	5,147	4,909
	Other creditors	7,122	1,733
		<u>12,269</u>	<u>6,642</u>
9	Share capital	2007	2006
		£	£
	Authorised		
	100 ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	1 ordinary shares of £1 each	1	1
		<u>1</u>	<u>1</u>
10	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 June 2006		3,384
	Profit for the year		13,238
	Dividends paid		(16,620)
	Balance at 31 May 2007		<u>2</u>