

**TAYLAN DESIGNS LIMITED**  
**REPORTS AND ACCOUNTS**  
**YEAR ENDED 30/04/2010**

**Company No: 2903767 (England and wales)**

WEDNESDAY



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**TAYLAN DESIGNS LIMITED**

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**TAYLAN DESIGNS LIMITED**  
**OFFICERS AND OTHER INFORMATION**

Incorporated in England

Company Number 2903767

DIRECTOR

Mr G Taylan

SECRETARY

Mrs E Taylan

REGISTERED OFFICE

Florentina Clothing Village  
Churchill Cottage  
Vale Road  
London N4 1PZ

ACCOUNTANTS

Qureshi and Associates  
84 The Woodlands  
London N14 5RX

**TAYLAN DESIGNS LIMITED**

**REPORT OF THE DIRECTOR**

The director has pleasure in presenting his report and the accounts for the year ended 30/4/2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was those of CMT production for the clothing industry and importers

**DIRECTOR AND HIS INTEREST**

The director of the company during the period and his interest in the share capital of the company was as follows -

**Ordinary Shares of £1 each**

Mr G Taylan

100

**EXEMPTIONS**

In preparing this report, the board has taken advantage of special exemptions available to small companies

By order of the board



.. ..  
Director  
G Taylan

Date

04/01/2011

**TAYLAN DESIGNS LIMITED**  
**PROFIT AND LOSS ACCOUNTS**  
**FOR THE YEAR ENDED 30/04/2010**

	Notes	2010 £	2009 £
Turnover	1(a)	87,461	77,970
Less cost of sales		<u>25,774</u> 61,687	<u>22,028</u> 55,942
Other Income		<u>0</u> 61,687	<u>15</u> 55,957
Deduct Administrative Expenses		<u>53,900</u>	<u>53,451</u>
OPERATING PROFIT	2	7,787	2,506
TAXATION	4	<u>2,098</u>	<u>852</u>
PROFIT AFTER TAXATION		5,689	1,654
RETAINED PROFIT B/FWD		<u>7,726</u>	<u>6,072</u>
RETAINED PROFIT C/FWD		<u>13,415</u>	<u>7,726</u>

There were no recognised gains and losses for the period other than those included in the profit and loss account

**TAYLAN DESIGNS LIMITED**  
**BALANCE SHEET**  
**AS AT 30 APRIL 2010**

	<u>Notes</u>	2010 £	£	2009 £	£
Tangible					
<b>FIXED ASSETS</b>	5		5,051		10,100
Intangible					
Improvement to premises			7,691		0
<b>CURRENT ASSETS</b>					
Cash in hand and at bank		2,673		6126	
Trade Debtors	6	16,425		16,818	
Closing stock		<u>270</u>		<u>215</u>	
		19,368		23,159	
<b>CREDITORS</b>					
Amount falling due within one year	7	<u>18,595</u>		<u>25,433</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>773</u>		<u>-2,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,515</u>		<u>7,826</u>
<b>REPRESENTED BY:</b>					
<b>CAPITAL AND RESERVES</b>					£
Called up Share Capital	8		100		100
Profit and Loss Account			<u>13,415</u>		<u>7,726</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,515</u>		<u>7,826</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 April 2010

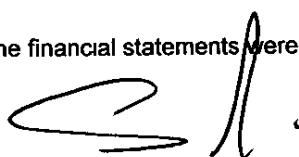
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for -

a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit for each year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the board on 04/01/2011 and were signed by



G Taylan  
Director

**TAYLAN DESIGNS LIMITED**  
**NOTES TO ACCOUNTS**  
**FOR THE YEAR ENDED 30/04/2010**

**1. Accounting Policies**

**a. Basis of accounting.**

The accounts have been prepared under the historical cost convention and are in accordance with accounting policies set out below

**b. Turnover** represents net invoiced value of service net of value added tax

**c. Depreciation** is provided on the cost of all fixed assets to write them off over their estimated useful lives. The rates in use are 25% on straight line method

**d. Stocks** are valued at the lower of costs and net realisable value after making due allowance for obsolete and slow moving stocks

**e. Cash Flow** The financial statements do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to report such a statement under the Financial Reporting Standard for smaller entities (effective April 2008)

	<b>2010</b>	<b>2009</b>
	£	£
<b>2. Operating profit: Include</b>		
Directors Remuneration	6,240	5,830
Depreciation	<u>5,049</u>	<u>5,050</u>

<b>3 Staff Costs</b>	£	£
The costs incurred including Director's Remuneration were as follows:-		
Salaries	20,938	18,290
Social security cost	<u>70</u>	<u>75</u>
	<u>21,008</u>	<u>18,365</u>

The average weekly number of employees during the period were as follows -		No
Shop and Management	1	1
others	<u>5</u>	<u>4</u>
	<u>6</u>	<u>5</u>

<b>4. Taxation</b>	£	£
U K corporation Tax based on adjusted results for the period	<u>2,098</u>	<u>852</u>

**TAYLAN DESIGNS LIMITED**  
**NOTES TO ACCOUNTS**  
**FOR THE YEAR ENDED 30/04/2010**

**5. FIXED ASSETS**

Tangible Assets	Plant and Machines	F F & F	Van	Total
Cost:	£	£	£	£
30/04/2009	<u>2,656</u>	<u>280</u>	<u>17,264</u>	<u>20,200</u>
30/04/2010	<u>2,656</u>	<u>280</u>	<u>17,264</u>	<u>20,200</u>
<b>DEPRECIATION</b>				
30/04/2009	1,328	140	8,632	10,100
Charge for the year	<u>664</u>	<u>70</u>	<u>4,315</u>	<u>5,049</u>
30/04/2010	<u>1,992</u>	<u>210</u>	<u>12,947</u>	<u>15,149</u>
<b>NET BOOK VALUES</b>				
30/04/2009	<u>1,328</u>	<u>140</u>	<u>8,632</u>	<u>10,100</u>
30/04/2010	<u>664</u>	<u>70</u>	<u>4,317</u>	<u>5,051</u>

**6. Debtors**

	<b><u>2010</u></b>	<b><u>2009</u></b>
	£	£
Trade Debtors	<u>16,425</u>	<u>16,818</u>

**7 Creditors**

	<b><u>2010</u></b>	<b><u>2009</u></b>
Vat Payable	2,859	2,012
Corporation Tax	2,098	3,704
Accrued Charges	2,200	584
Director's Loan Account	<u>11,438</u>	<u>19,133</u>
	<u>18,595</u>	<u>25,433</u>

**8. Share Capital:**

	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>100</u>	<u>100</u>

**9. Contingent Liabilities:**

There were no contingent liabilities as at 30 April 2010