

**Registered Number 08761310**

**TAX ACCOUNTANTS ADVISORY SERVICES LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015
		£
<b>Fixed assets</b>		
Tangible assets	2	37,124
		<u>37,124</u>
<b>Current assets</b>		
Debtors		12,496
Cash at bank and in hand		1,212
		<u>13,708</u>
<b>Creditors: amounts falling due within one year</b>		<u>(79,155)</u>
<b>Net current assets (liabilities)</b>		<u>(65,447)</u>
<b>Total assets less current liabilities</b>		<u>(28,323)</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(4,350)</u>
<b>Total net assets (liabilities)</b>		<u><u>(32,673)</u></u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		(32,773)
<b>Shareholders' funds</b>		<u><u>(32,673)</u></u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:

**M J Melling, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through a loan from its holding company, Quartet Business Services Limited; a fellow subsidiary company, Tax Accountants (Herts.) Limited and the directors Mr M J Melling and Mrs P I Melling. While these loans are technically repayable on demand there is no intention at this stage that the loans will be repaid in the foreseeable future. The loans have been made to provide start up finance to the company.

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Land and buildings Leasehold Straight line over 10 years

Plant and machinery

Computer equipment Straight line over 3 years

Fixtures, fittings & equipment Straight line over 4 years

**Other accounting policies****Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	46,548
Disposals	-
Revaluations	-

Transfers	-
At 30 April 2015	<u>46,548</u>
<b>Depreciation</b>	
Charge for the year	9,424
On disposals	-
At 30 April 2015	<u>9,424</u>
<b>Net book values</b>	
At 30 April 2015	<u><u>37,124</u></u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>
	£
100 Ordinary shares of £1 each	100

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