

Registration number 08800699

TBS Specialist Products Limited

Abbreviated accounts

for the period ended 31 December 2014



TBS Specialist Products Limited

**Abbreviated balance sheet
as at 31 December 2014**

		31/12/14	
	Notes	£	£
Fixed assets			
Tangible assets	2		2,954
Current assets			
Stocks		151,766	
Debtors		305,431	
Cash at bank and in hand		239,289	
		<u>696,486</u>	
Creditors: amounts falling due within one year		<u>(553,237)</u>	
Net current assets			<u>143,249</u>
Total assets less current liabilities			<u>146,203</u>
Net assets			<u><u>146,203</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>146,103</u>
Shareholders' funds			<u><u>146,203</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

TBS Specialist Products Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 December 2014**

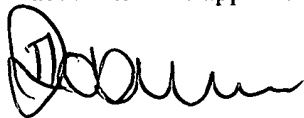
For the period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 May 2015, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'T. Robinson', written over a horizontal line.

Trevor Robinson
Director

Registration number 08800699

The notes on pages 3 to 4 form an integral part of these financial statements.

TBS Specialist Products Limited

Notes to the abbreviated financial statements for the period ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Computer equipment	- 3 year straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	4,073
At 31 December 2014	<u>4,073</u>
Depreciation	
Charge for period	1,119
At 31 December 2014	<u>1,119</u>
Net book value	
At 31 December 2014	<u><u>2,954</u></u>

TBS Specialist Products Limited

**Notes to the abbreviated financial statements
for the period ended 31 December 2014**

..... continued

3. Share capital	31/12/14 £
Authorised	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
Equity Shares	
100 Ordinary shares of £1 each	100