

Registration number: 01401057

Autopack Motor Trade Factors Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 30 November 2014



D.N.B (Private Clients) Ltd
Melbourne House
27 Thorne Road
Doncaster
South Yorkshire
DN1 2EZ

Autopack Motor Trade Factors Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

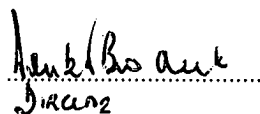
**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Autopack Motor Trade Factors Limited
for the Year Ended 30 November 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Autopack Motor Trade Factors Limited for the year ended 30 November 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Autopack Motor Trade Factors Limited, as a body, in accordance with the terms of our engagement letter dated 6 June 2005. Our work has been undertaken solely to prepare for your approval the accounts of Autopack Motor Trade Factors Limited and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Autopack Motor Trade Factors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Autopack Motor Trade Factors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Autopack Motor Trade Factors Limited. You consider that Autopack Motor Trade Factors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Autopack Motor Trade Factors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


Derek B. A. A. A.

D.N.B (Private Clients) Ltd
Melbourne House
27 Thorne Road
Doncaster
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DN1 2EZ

Date: 14 May 2015

Autopack Motor Trade Factors Limited
(Registration number: 01401057)
Abbreviated Balance Sheet at 30 November 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		124,356	124,523
Current assets			
Stocks		46,928	37,988
Debtors		53,918	51,145
Cash at bank and in hand		324,783	282,577
		425,629	371,710
Creditors: Amounts falling due within one year		(64,669)	(51,602)
Net current assets		360,960	320,108
Net assets		485,316	444,631
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		485,216	444,531
Shareholders' funds		485,316	444,631

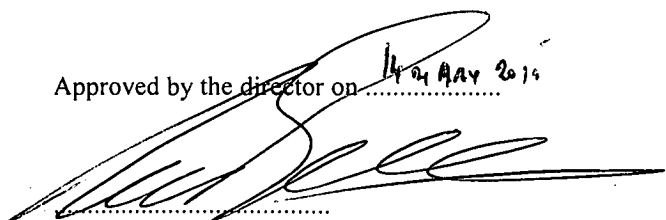
For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 May 2015



Mr D Milsom
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Autopack Motor Trade Factors Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold properties	10% and 20% straight line basis
Fixtures and fittings	15% straight line basis
Motor vehicles	25% straight line basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Autopack Motor Trade Factors Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2014

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2013	166,025	166,025
Additions	<u>1,658</u>	<u>1,658</u>
At 30 November 2014	<u>167,683</u>	<u>167,683</u>
Depreciation		
At 1 December 2013	41,502	41,502
Charge for the year	<u>1,825</u>	<u>1,825</u>
At 30 November 2014	<u>43,327</u>	<u>43,327</u>
Net book value		
At 30 November 2014	<u><u>124,356</u></u>	<u><u>124,356</u></u>
At 30 November 2013	<u><u>124,523</u></u>	<u><u>124,523</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>