

Registration number 4197527

TEAM LOCUM LIMITED

Abbreviated accounts

for the year ended 28 February 2010

**M. A. Edwards Accountants Limited,
Chartered Accountants,
30A, The Green,
Kings Norton,
Birmingham,
B30 8SD**

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TEAM LOCUM LIMITED

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TEAM LOCUM LIMITED

**Abbreviated balance sheet
as at 28 February 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		32,220		27,138
Current assets					
Debtors		123,818		98,279	
Cash at bank and in hand		92,080		96,037	
		<u>215,898</u>		<u>194,316</u>	
Creditors: amounts falling due within one year		<u>(51,012)</u>		<u>(50,581)</u>	
Net current assets			<u>164,886</u>		<u>143,735</u>
Total assets less current liabilities			<u>197,106</u>		<u>170,873</u>
Net assets			<u>197,106</u>		<u>170,873</u>
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			<u>196,606</u>		<u>170,373</u>
Shareholders' funds			<u>197,106</u>		<u>170,873</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

TEAM LOCUM LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 1 April 2010 and signed on its behalf by


T.A. Yearsley
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

TEAM LOCUM LIMITED

Notes to the abbreviated financial statements for the year ended 28 February 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% p a Straight line basis
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

TEAM LOCUM LIMITED

Notes to the abbreviated financial statements for the year ended 28 February 2010

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 March 2009	62,208	
Additions	15,608	
At 28 February 2010	<u>77,816</u>	
Depreciation		
At 1 March 2009	35,070	
Charge for year	10,526	
At 28 February 2010	<u>45,596</u>	
Net book values		
At 28 February 2010	<u>32,220</u>	
At 28 February 2009	<u>27,138</u>	
3. Share capital	2010 £	2009 £
Authorised		
500 A ordinary shares of £1 each	500	
500 B ordinary shares of £1 each	500	
	<u>1,000</u>	
Allotted, called up and fully paid		
250 A ordinary shares of £1 each	250	
250 B ordinary shares of £1 each	250	
	<u>500</u>	
Equity Shares		
250 A ordinary shares of £1 each	250	
250 B ordinary shares of £1 each	250	
	<u>500</u>	

The A shares will receive the first £250,000 of dividends declared in each year, the A and B shares will rank equally in any further dividends declared. In all other respects the A and B shares have equal rights.

TEAM LOCUM LIMITED

**Notes to the abbreviated financial statements
for the year ended 28 February 2010**

continued

4. Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2010 £	2009 £	
T A Yearsley	9,242	-	9,242
L Yearsley	5,191	-	5,191

T A Yearsley and L Yearsley each received dividends of £33,750