

Registered Number: 6414072

England and Wales 8580

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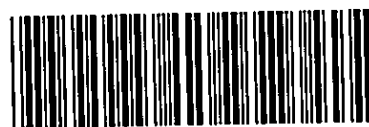
P M G TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

31ST OCTOBER 2008

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THURSDAY



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COMPANIES HOUSE

BALANCE SHEET AS AT 31ST OCTOBER 2008

	<u>Notes</u>	<u>2008</u>	
		£	£
FIXED ASSETS			
Tangible Assets	4		1620
CURRENT ASSETS			
Trade Debtors	5	9397	
Cash at Bank		6957	

		16354	
CREDITORS Amounts Falling Due			
Within One Year	6	16246	

NET CURRENT ASSETS			108

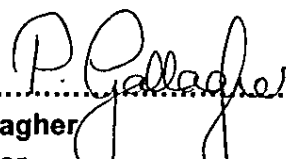
TOTAL ASSETS LESS CURRENT LIABILITIES			1728

CAPITAL AND RESERVES			
Called Up Share Capital	7		100
Profit and Loss Account			1628

			1728

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2008 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

X  X
.....
P Gallagher
Director

Approved by the Board:**6th March 2009**

NOTES TO THE ACCOUNTS - 31ST OCTOBER 2008**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life.

Plant & Machinery - 33 1/3rd% on reducing balances

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Revenue

Revenue - described as turnover - is the value of work (net of VAT) performed during the year with respect to services.

2 OPERATING PROFIT

The operating profit is stated after charging: **2008**

Directors' Emoluments **12702**

3 DIVIDENDS**2008**

Dividend on Ordinary Shares - Paid **32000**

NOTES TO THE ACCOUNTS - 31ST OCTOBER 2008

4	TANGIBLE FIXED ASSETS	Plant & Machinery
	Cost	
	Additions and at 31st October 2008	2429
		<hr/>
	Depreciation	
	Charge for Period and at 31st October 2008	809
		<hr/>
	Net Book Values	
	At 31st October 2008	1620
		<hr/>
5	DEBTORS	2008
	Trade Debtors	9397
		<hr/>
6	CREDITORS: Amounts Falling Due within One Year:	
	Corporation Tax	8361
	Social Security and Other Taxes	3915
	Accruals	164
	Directors Loan Account	3806
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		16246
		<hr/>
7	CALLED UP SHARE CAPITAL	2008
	Authorised	
	100 ordinary shares of £1 each	100
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	Allotted, called up and fully paid	
	100 ordinary shares of £1 each	100
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8	RELATED PARTY TRANSACTIONS	

Mr. Gallagher, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.