

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013
FOR
TEST IT NOW LTD

TEST IT NOW LTD (REGISTERED NUMBER: 07659250)

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FOR THE YEAR ENDED 30 NOVEMBER 2013**

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TEST IT NOW LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2013**

DIRECTORS: M B Karaszy-Kulin
N A Karaszy-Kulin

REGISTERED OFFICE: 30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER: 07659250 (England and Wales)

ACCOUNTANTS: Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		13,540		7,561
CURRENT ASSETS					
Stocks		750		-	
Debtors		10,811		6,918	
Cash at bank and in hand		13,000		10,237	
		<u>24,561</u>		<u>17,155</u>	
CREDITORS					
Amounts falling due within one year		<u>30,614</u>		<u>18,812</u>	
NET CURRENT LIABILITIES			<u>(6,053)</u>		<u>(1,657)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,487</u>		<u>5,904</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>7,485</u>		<u>5,902</u>
SHAREHOLDERS' FUNDS			<u>7,487</u>		<u>5,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 March 2014 and were signed on its behalf by:

M B Kulin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	12,129
Additions	14,778
Disposals	(2,762)
At 30 November 2013	<u>24,145</u>
DEPRECIATION	
At 1 December 2012	4,568
Charge for year	6,037
At 30 November 2013	<u>10,605</u>
NET BOOK VALUE	
At 30 November 2013	<u>13,540</u>
At 30 November 2012	<u>7,561</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.