

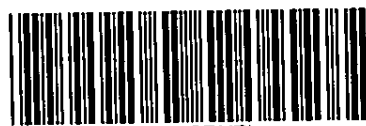
**TEY PROPERTY DEVELOPMENTS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2010**

MONDAY



\*A93ZGRNF\*

A23

14/02/2011

194

COMPANIES HOUSE

**TEY PROPERTY DEVELOPMENTS LIMITED**  
07036702

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

	Note	£	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2		929
<b>CURRENT ASSETS</b>			
Debtors	3	108,584	
Cash at bank		1,542	
		<u>110,126</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(110,859)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(733)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>196</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax			<u>(195)</u>
<b>NET ASSETS</b>			<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director.

.....  
  
 .....  
**R Miller**  
 Director

Date 4 Feb 2011

The notes on pages 2 to 3 form part of these financial statements

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## TEY PROPERTY DEVELOPMENTS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2010

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% Reducing balance
Computer equipment	-	25% Reducing balance

#### 2 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
Additions	1,312
At 31 December 2010	1,312
<b>Depreciation</b>	
Charge for the period	383
At 31 December 2010	383
<b>Net book value</b>	
At 31 December 2010	929

#### 3. DEBTORS

At the period end the directors loan account was overdrawn by £5,083. This was the maximum balance during the period. The amount is included within other debtors. This loan will be repaid by 30 September 2011.

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**TEY PROPERTY DEVELOPMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2010**

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**4. SHARE CAPITAL**

	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>	
1 Ordinary share of £1	<u><u>1</u></u>
During the year the company issued 1 ordinary share of £1	

**5 RELATED PARTY TRANSACTIONS**

During the year the company paid the following dividends to the director,

	<b>Period ended 31 December 2010 £</b>
R Miller	<u><u>25,577</u></u>