

TESTED SPRING COMPANY LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

Henn & Westwood
Chartered Accountants
Rumbow House
Rumbow
Halesowen
West Midlands
B63 3HU

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For The Year Ended 29 February 2012

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TESTED SPRING COMPANY LIMITED

COMPANY INFORMATION
For The Year Ended 29 February 2012

DIRECTORS: Mr P N Woodward
Mrs M Woodward

SECRETARY: Mr M S Woodward

REGISTERED OFFICE: 20 Hainge Road
Tividale
Warley
West Midlands
B69 2NG

REGISTERED NUMBER: 00437480 (England and Wales)

ACCOUNTANTS: Henn & Westwood
Chartered Accountants
Rumbow House
Rumbow
Halesowen
West Midlands
B63 3HU

ABBREVIATED BALANCE SHEET
29 February 2012

	Notes	29 2 12 £	£	28 2 11 £	£
FIXED ASSETS					
Tangible assets	2		4,809		5,447
CURRENT ASSETS					
Stocks		37,750		37,100	
Debtors		124,611		96,161	
Cash at bank and in hand		24,544		12,379	
		<u>186,905</u>		<u>145,640</u>	
CREDITORS					
Amounts falling due within one year		<u>71,174</u>		<u>60,232</u>	
NET CURRENT ASSETS			<u>115,731</u>		<u>85,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>120,540</u>		<u>90,855</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,000		3,000
Profit and loss account			<u>117,540</u>		<u>87,855</u>
SHAREHOLDERS' FUNDS			<u>120,540</u>		<u>90,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 September 2012 and were signed on its behalf by

Mrs M Woodward - Director

M. Woodward

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 29 February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 29 February 2012	42,113
DEPRECIATION	
At 1 March 2011	36,666
Charge for year	638
At 29 February 2012	37,304
NET BOOK VALUE	
At 29 February 2012	4,809
At 28 February 2011	5,447

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	29 2 12 £	28 2 11 £
3,000	Ordinary		3,000	3,000