

Registered number
2682305

The Ark Erith Limited

Report and Accounts

**Year ended
31 January 2011**

WE THURSDAY



A31	*AJSRQZIJ* 24/11/2011	112
	COMPANIES HOUSE	
A28	*AMUGUZAY* 16/11/2011	174
	COMPANIES HOUSE	

Company Number.
2682306

The Ark Erith Limited
Report and Accounts
Year ended
31 January 2011

The Ark Erith Limited

Report of the Management Committee

The Management committee presents its report and accounts for the year ended 31 January 2011

Principal activities

The company's principal activity during the year continued to be that of the promotion of the Christian faith by serving local people through a café creating a pleasant and friendly environment. The company also runs a retail section of stationery sales and plans in the future to use its premises for Christian talks seminars and outreach.

The Management Committee

The management committee at the Balance Sheet date was as follows

Miss S J Burgum
Mr D A W Roberts
Pastor V Lambert
Mrs J McLaren
Miss J Robson
Mr G Morrell

Small Company special provisions

The report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

This report was approved by the board on 10 October 2011 and signed on its behalf

Director D Roberts

Date 10-Oct-11



The Ark Erith Ltd.
Income and expenditure Account
for the year ended 31 January 2011.

	Notes	2011 £	2010 £
Turnover		17,716	15,325
Cost of Sales		-9,582	-8,192
Gross surplus		<u>8,134</u>	<u>7,133</u>
Administrative expenses		-10,268	-10,325
Other operating income		680	597
Operating surplus / deficit	2	<u>-1,454</u>	<u>-2,595</u>
Interest receivable		1	2
Surplus / deficit on ordinary activities before taxation		<u>-1,453</u>	<u>-2,593</u>
Tax on surplus / deficit on ordinary activities		0	0
Surplus / deficit for the financial year		<u>-1,453</u>	<u>-2,593</u>
Surplus / deficit for the financial year	5	<u><u>-1,453</u></u>	<u><u>-2,593</u></u>

The Ark Erith Limited
Balance Sheet
as at 31 January 2011

	Notes	2011	2010
Fixed Assets	3	2,090	2,030
Tangible Assets			
Current Assets		5,522	7,919
Stocks		4,011	3,127
Cash at bank and in hand		<u>9,533</u>	<u>11,046</u>
Creditor:within one year	4	<u>0</u>	<u>0</u>
		9,533	11,046
Net current assets/(Liabiilities)		<u>11,623</u>	<u>13,076</u>
Net Assets			
Capital and Reserves	5	<u>11,623</u>	<u>13,076</u>
Income and Expenditure account			

For the year ending 31 Janaury 2011, the company was entitled to exemption from audit under section 477 of the Camprnaies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

D Roberts



Mr D A W Roberts
Committee Member

Approved by the board on 10-Oct-11

The Ark Erith Ltd.
Notes to the Accounts
for the year ended 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating surplus

	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	510	550

3 Tangible fixed assets

	Equipment	Fixtures And Fittings	Total
	£	£	£
Cost			
At 1 February 2010	4,193	3,864	8,057
Additions	150	210	360
At 31 January 2011	<u>4,343</u>	<u>4,074</u>	<u>8,417</u>
Depreciation			
At 1 February 2010	3,516	2,511	6,027
Charge for the year	300	0	300
At 31 January 2011	<u>3,816</u>	<u>2,511</u>	<u>6,327</u>
Net book value			
At 31 January 2011	<u>527</u>	<u>1,563</u>	<u>2,090</u>
At 31 January 2010	<u>677</u>	<u>1,353</u>	<u>2,030</u>

The Ark Erith Ltd.
Notes to the Accounts
for the year ending 31 January 2011

4 Creditors: amounts falling due within one year	2011	2010
	£	£
Trade creditors	0	0
Other creditors	0	0
	<u>0</u>	<u>0</u>

5 Income and Expenditure Account	2011	2010
	£	£
At 1 February	13,076	15,669
Surplus / deficit	-1,453	-2,593
At 31 January	<u>11,623</u>	<u>13,076</u>

7 Taxation

No provision in respect of corporation tax has been made because the company is both a close company and a non-profit making company and taxation is only due on investment income

8 Status

The company is limited by guarantee and has no share capital

The Ark Erith Ltd.
Statement of Financial Activities
as at 31 January 2011

	2011 Unrestricted	2010 Unrestricted
Café and Bookshop		
Gross trading surplus	8,134	7,133
Sundry income	680	597
Bank interest	1	2
	<u>8,815</u>	<u>7,732</u>
Resources used		
Direct charitable expenditure	<u>8,586</u>	<u>8,398</u>
Other expenditure		
Administration costs	1,172	1,377
Financial charges	0	0
Depreciation of fixed assets	510	550
	<u>1,682</u>	<u>1,927</u>
Changes in resources	<u>-1,453</u>	<u>-2,593</u>
Reconciliation of Movement on Total Funds for the year ended 31 January 2011		
At 1 February	13,076	15,669
Surplus / deficit for the year	-1,453	-2,593
At 31 January (Income and Expenditure account)	<u>11,623</u>	<u>13,076</u>
Represented by		
Tangible fixed assets	2,090	2,030
Current assets	9,533	11,046
Current liabilities	0	0
Total net assets at 31 January	<u>11,623</u>	<u>13,076</u>

The Ark Erith Ltd.
Profit and Loss Account
for the year ended 31 January 2011

	2011	2010
	£	£
Sales	17,716	15,325
Cost of sales	-9,582	-8,192
Gross surplus	8,134	7,133
Administration expenses	<u>-10,268</u>	<u>-10,325</u>
	-2,134	-3,192
Gifts and donations received	680	597
Surplus / deficit	<u>-1,454</u>	<u>-2,595</u>
Interest receivable	1	2
Surplus / deficit before tax	<u><u>-1,453</u></u>	<u><u>-2,593</u></u>

The Ark Erith Ltd.
Schedule to the Profit and Loss Account
for the year ended 31 January 2011

	2011 £	2010 £
Sales		
Bookshop Sales	3,252	3,755
Café Sales	14,464	11,570
	<u>17,716</u>	<u>15,325</u>
Cost of Sales		
Opening Stock	7,919	6,856
Purchases	7,185	9,255
Closing Stock	-5,522	-7,919
	<u>9,582</u>	<u>8,192</u>
Administrative expenses		
Employee costs		
Wages and salaries	3,819	3,904
	<u>3,819</u>	<u>3,904</u>
Premises costs		
Rates	931	1,034
Light and heat	1,710	2,355
	<u>2,641</u>	<u>3,389</u>
General administrative expenses		
Telephone	360	325
Repairs and renewals	1,576	948
Employee travel and subsistence	0	0
Depreciation	510	550
Gifts and donations	0	0
Sundry expenses	401	106
Advertising	187	275
	<u>3,034</u>	<u>2,204</u>
Legal and profesional costs		
Audit and accountancy fees	0	0
Insurance	774	628
Bank charges	0	0
	<u>774</u>	<u>628</u>
	<u>10,268</u>	<u>10,325</u>
Gifts and donations	<u>680</u>	<u>597</u>