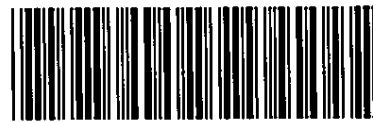


Registration number 05964254

# Avenue Services Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2010

FRIDAY



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29/10/2010  
COMPANIES HOUSE

Neil Wilson & Co Chartered Accountants  
42a Walnut Road  
Torquay  
Devon  
TQ2 6HS

## **Avenue Services Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements  
of  
Avenue Services Limited**

In accordance with the engagement letter dated 4 August 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Neil Wilson & Co Chartered Accountants

14 September 2010

42a Walnut Road  
Torquay  
Devon  
TQ2 6HS

**Avenue Services Limited**  
**Abbreviated Balance Sheet as at 31 March 2010**

		31 March 2010		31 March 2009	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		189,106		189,106
<b>Current assets</b>					
Debtors		45,398		22,674	
Cash at bank and in hand		<u>10,898</u>		<u>4,125</u>	
		56,296		26,799	
<b>Creditors: Amounts falling due within one year</b>		<u>(230,962)</u>		<u>(215,340)</u>	
<b>Net current liabilities</b>			<u>(174,666)</u>		<u>(188,541)</u>
<b>Net assets</b>			<u>14,440</u>		<u>565</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss reserve			<u>14,340</u>		<u>465</u>
<b>Shareholders' funds</b>			<u>14,440</u>		<u>565</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006 and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006 so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 14 September 2010 and signed on its behalf by



Mr Mike A Smith  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

## **Avenue Services Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows

##### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## Avenue Services Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2010

*continued*

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 April 2009 and 31 March 2010	<u>189,106</u>
<b>Net book value</b>	
As at 31 March 2010	<u>189 106</u>
As at 31 March 2009	<u>189 106</u>

#### 3 Share capital

	<b>31 March 2010 £</b>	<b>31 March 2009 £</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>

#### 4 Related parties

##### **Controlling entity**

The company is controlled jointly by Mr Smith and Ms Thompson