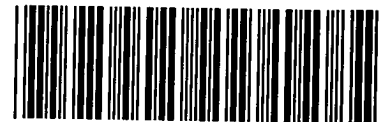


THE BIG MUSIC PROJECT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD FROM 4 JUNE 2013 TO 31 DECEMBER 2013

WEDNESDAY



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THE BIG MUSIC PROJECT LIMITED

COMPANY INFORMATION

DIRECTORS

Geoff Taylor (appointed 30 July 2013)
Maggie Crowe (appointed 26 November 2013)
Antony Bellekom (appointed 4 June 2013 & resigned 26 November 2013)

COMPANY SECRETARY

Kiaron Whitehead

REGISTERED NUMBER

08556024

REGISTERED OFFICE

Riverside Building
County Hall
Westminster Bridge Road
London
SE1 7JA

INDEPENDENT AUDITORS

Nexia Smith & Williamson
Chartered Accountants & Statutory Auditors
Portwall Place
Portwall Lane
Bristol
BS1 6NA

THE BIG MUSIC PROJECT LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2013

The directors present their report and the financial statements for the period ended 31 December 2013.

PRINCIPAL ACTIVITY

The principal activity of the company is to deliver a UK wide youth engagement and outreach campaign.

The company was incorporated on 4 June 2013 and commenced trading on 1 August 2013.

DIRECTORS

The directors who served during the period were:

Geoff Taylor (appointed 30 July 2013)

Maggie Crowe (appointed 26 November 2013)

Antony Bellekom (appointed 4 June 2013 & resigned 26 November 2013)

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

THE BIG MUSIC PROJECT LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2013**

AUDITORS

The auditors, Nexia Smith & Williamson, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Kiaron Whitehead
Secretary

Date: 13 August 2014

THE BIG MUSIC PROJECT LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF THE BIG MUSIC PROJECT LIMITED

We have audited the financial statements of The Big Music Project Limited for the period ended 31 December 2013, which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its results for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

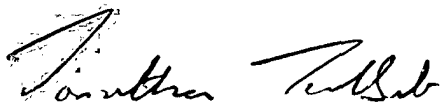
THE BIG MUSIC PROJECT LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF THE BIG MUSIC PROJECT LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Directors' report.



Jonathan Talbot (Senior statutory auditor)

for and on behalf of

Nexia Smith & Williamson

Chartered Accountants & Statutory Auditors

Portwall Place

Portwall Lane

Bristol

BS1 6NA

Date:

13/8/14

THE BIG MUSIC PROJECT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2013**

	Note	Period from 4 June 2013 to 31 December 2013 £
TURNOVER	1	54,559
Administrative expenses		(54,559)
OPERATING PROFIT	2	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-
Tax on profit on ordinary activities		-
RETAINED PROFIT CARRIED FORWARD		-

The notes on pages 7 to 8 form part of these financial statements.

THE BIG MUSIC PROJECT LIMITED
REGISTERED NUMBER: 08556024

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £
CURRENT ASSETS			
Cash at bank		233,961	
CREDITORS: amounts falling due within one year	3	(233,861)	
NET CURRENT ASSETS			100
NET ASSETS			100
CAPITAL AND RESERVES			
Called up share capital	4		100
SHAREHOLDERS' FUNDS			100

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Geoff Taylor
Director

Date:

The notes on pages 7 to 8 form part of these financial statements.

THE BIG MUSIC PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was incorporated on 4 June 2013 and commenced trading on 1 August 2013.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Period from 4 June 2013 to 31 December 2013 £
Auditors' remuneration	2,750
Auditors' remuneration - non-audit	950
	<u> </u>

During the period, no director received any emoluments.

3. CREDITORS:

Amounts falling due within one year

	2013 £
Trade creditors	2,400
Amounts owed to group undertakings	13,497
Other taxation and social security	39,784
Accruals and deferred income	178,180
	<u> </u>
	<u>233,861</u>

4. SHARE CAPITAL

	2013 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u> </u>

THE BIG MUSIC PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2013**

4. SHARE CAPITAL (continued)

During the year, the company allotted 100 Ordinary shares with an aggregate nominal value of £100.

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available under Financial Reporting Standard 8 from providing details of related party transactions with group companies as they are incorporated within the financial statements of its ultimate parent company, BPI (British Recorded Music Industry) Limited.

6. CONTROLLING PARTY

The ultimate parent company is BPI (British Recorded Music Industry) Limited, a company registered in England, for which consolidated accounts are prepared. Copies of the consolidated accounts can be obtained from their registered office at Riverside Building, County Hall, Westminster Bridge Road, London, SE1 7JA.