

**EVENING CHRONICLE SUNSHINE FUND
(NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON 13
JANUARY 2014)
(A company limited by guarantee)**

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**



**EVENING CHRONICLE SUNSHINE FUND (NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON
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CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 15

**EVENING CHRONICLE SUNSHINE FUND (NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON
13 JANUARY 2014)**

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 30 JUNE 2013**

Trustees

Mr D F Clarke
Mr J D Douglas
Mr C Jobe
Mr B Latham
Mr R M Soloman, Chair
Mr D Thwaites

Company registered number

07035903

Charity registered number

1133293

Registered office

ncjMedia Limited
Groat Market
Newcastle upon Tyne
NE1 1ED

Company secretary

J S Waters

Accountants

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

Bankers

HSBC Bank plc
Kingsway
Team Valley Trading Estate
Tyne and Wear
NE11 0JT

Solicitors

Hay & Kilner
Merchant House
30 Cloth Market
Newcastle Upon Tyne
NE1 1EE

**EVENING CHRONICLE SUNSHINE FUND (NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON
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(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2013**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Evening Chronicle Sunshine Fund (the charitable company) for the year ended 30 June 2013. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charitable company also trades under the name The Chronicle Sunshine Fund on 13 January 2014).

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **CONSTITUTION**

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 1 October 2009.

The charitable company is constituted under a Memorandum of Association dated 01/10/09 and is a registered charity number 1133293.

The principal object of the charitable company is to benefit sick or disabled young people up to and including the age of 18 years living in the English counties of Northumberland, Tyne and Wear, Durham and Cleveland with an emphasis on assisting those located in the circulation area of the Evening Chronicle.

• **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

In accordance with the company's Articles of Association, Mr R M Soloman, Mr C Jobe and Mr B Latham resigned by rotation and were re-elected and Mr D Thwaites, who was appointed during the year, resigned and was re-elected.

• **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

All Trustees complete a skills matrix to enable the Charity to obtain a mix of skills and gender. New Trustees will enjoy a full induction programme including time in the office with staff experiencing the organisation first hand and thereafter be assigned an area of responsibility depending on their expertise. All procedures are in line with the Charity Commission guidelines.

• **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trustees manage the business of the charity as per Articles 23 of the Articles of Association together with the Fund Director.

• **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2013**

OBJECTIVES AND ACTIVITIES

• POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit

The charity's objects are to benefit sick or disabled young people up to and including the age of 18 years living in the English counties of Northumberland, Tyne and Wear, Durham and Cleveland, with an emphasis on assisting those located in the circulation area of the Evening Chronicle, including but not limited to

- a) provision of funds or paying for items, services or facilities that they or those with responsibility for them could not otherwise afford,
- b) providing recreational and leisure time activities in the interest of social welfare with a view to improving their conditions of life, and
- c) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

The Trustees have approved an application to the Charity Commission to amend section a of the objects to read "Provision of funds for, or paying for, specialist equipment items for beneficiaries where they or those with responsibility for them could not otherwise afford those items and where those items are not provided by the NHS, Local Authorities or other similar public service" It is anticipated that the amendment will take place in 2013

• ACTIVITIES FOR ACHIEVING OBJECTIVES

We raise awareness in the North East of England in relation to the charity's work in giving out specialised equipment to local children with disabilities together with the need for the charity to raise income to enable this to happen

We raise funds through a combination of

- Organising our own events
- Supporting the events of others
- Applying to Trusts and Foundations
- Community fundraising through physical and box collections
- Contacting schools and organisations for support
- Encouraging the making of legacies to benefit the charity
- Corporate Fundraising

• SPECIALISED EQUIPMENT POLICIES

We invite applications from individuals and organisations from the North East of England to apply for specialist equipment for North East Children up to and including 18 years with an emphasis on assisting those located in the circulation area of the Evening Chronicle

The charity's application form must be completed and accompanied by two supporting letters from professionals who know the child and who can explain how they will be helped by receiving the equipment We also require two quotes for the equipment where possible This will then be assessed by the Committee on a quarterly basis who are made up of some of the Trustees together with experienced professionals with expertise in children's disability

When successful a cheque is sent to the applicant made payable to the supplier of the equipment

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2013**

ACHIEVEMENTS AND PERFORMANCE

• **GOING CONCERN**

After making appropriate enquiries, the trustees believe that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

• **REVIEW OF ACTIVITIES**

Our Trust & Foundations strategy has continued to grow and has proved very successful.

We worked with our corporate partners to organise an evening at a local pantomime for 10 of our beneficiary families, which was hugely successful with both children and families.

Successful fundraising events undertaken this year include events

Sunshine Run

Great North Swim

Ant & Dec Event

Great North Run

Sunflower Ball

Celebrity Question of Sport

Santa Challenge

Zumbathons

Wine Tasting Evenings

Coast 2 Coast

Glass Slipper Awards

Santa Bike Ride

Comedy Nights

The Chronicle has a unique bond with the charity and offers continuous support through gift in kind overheads and articles in the newspaper on the charity's fundraising activities and providing specialised equipment to children with disabilities.

FINANCIAL REVIEW

• **RESERVES POLICY**

The Fund aims to maintain a reserve of £50k so as to comply with the Charity Commission guidelines of three to six months running costs. This will be monitored closely by the Trustees at quarterly meetings.

**EVENING CHRONICLE SUNSHINE FUND (NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON
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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2013**

PLANS FOR THE FUTURE

• FUTURE DEVELOPMENTS

Due to the current economic climate growth plans are on hold although we are diversifying our fundraising activities to suit customer requirements whilst maximising income during the challenging economic climate. This includes introducing legacy and payroll strategies plus, encouraging and supporting individuals to organise their own events. We are also putting more resources into our Trust and Foundation fundraising.

We have reviewed our application procedure over the last 12 months. It was agreed by the Trustees that all IT equipment was capped, £330 for an iPad and £400 for a laptop.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Evening Chronicle Sunshine Fund for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 31 January 2014 and signed on their behalf by



Mr R M Soloman

**EVENING CHRONICLE SUNSHINE FUND (NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON
13 JANUARY 2014)**

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2013**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EVENING CHRONICLE SUNSHINE FUND
(NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON 13 JANUARY 2014)**

I report on the financial statements of the charitable company for the year ended 30 June 2013 which are set out on pages 8 to 15

This report is made solely to the charitable company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charitable company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charitable company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to

- examine the financial statements under section 145 of the Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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13 JANUARY 2014)**

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**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2013**

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
- have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Signed



Dated 31 January 2014

Detlev Anderson Chartered Accountant

RYECROFT GLENTON

Chartered Accountants

32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

**EVENING CHRONICLE SUNSHINE FUND (NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON
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(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 30 JUNE 2013**

	Note	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Community Foundation repayment of endowment	2	-	32,379	32,379	-
Other donations	2	63,476	54,960	118,436	59,117
Other voluntary income	2	-	3,840	3,840	5,599
Activities for generating funds	3	-	150,012	150,012	143,731
TOTAL INCOMING RESOURCES		63,476	241,191	304,667	208,447
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising expenses and other costs	3	-	118,963	118,963	101,334
Charitable activities - provision of specialist equipment		63,476	26,865	90,341	82,666
Governance costs	9	-	38,537	38,537	33,086
TOTAL RESOURCES EXPENDED	4	63,476	184,365	247,841	217,086
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		-	56,826	56,826	(8,639)
<i>Total funds at 1 July 2012</i>		<i>-</i>	<i>11,585</i>	<i>11,585</i>	<i>20,224</i>
TOTAL FUNDS AT 30 JUNE 2013		-	68,411	68,411	11,585

The notes on pages 10 to 15 form part of these financial statements

**EVENING CHRONICLE SUNSHINE FUND (NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON
13 JANUARY 2014)**

**(A company limited by guarantee)
REGISTERED NUMBER: 07035903**

**BALANCE SHEET
AS AT 30 JUNE 2013**

	Note	£	2013 £	2012 £
CURRENT ASSETS				
Debtors	12	6,318	4,750	
Cash at bank and in hand		65,576	11,515	
		<u>71,894</u>	<u>16,265</u>	
CREDITORS amounts falling due within one year	13	(3,483)	(4,680)	
NET CURRENT ASSETS			<u>68,411</u>	<u>11,585</u>
NET ASSETS			<u>68,411</u>	<u>11,585</u>
CHARITY FUNDS				
Unrestricted funds	14		<u>68,411</u>	<u>11,585</u>
TOTAL FUNDS			<u>68,411</u>	<u>11,585</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 30 June 2013 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Trustees on 31 January 2014 and signed on their behalf, by



Mr R M Soloman

The notes on pages 10 to 15 form part of these financial statements

**EVENING CHRONICLE SUNSHINE FUND (NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON
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(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the charitable company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the charitable company being notified of an impending distribution or the legacy being received.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**EVENING CHRONICLE SUNSHINE FUND (NAME CHANGED TO THE CHRONICLE SUNSHINE FUND ON
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(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Pensions

The charitable company contributes to a personal pension plan on behalf of employees and the pension charge represents the amounts payable by the charitable company to the plan during the period.

2 VOLUNTARY INCOME

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Community Foundation repayment of endowment	-	32,379	32,379	-
Donations	63,476	54,960	118,436	59,117
Total donations	63,476	87,339	150,815	59,117
Legacies	-	16	16	-
Community Foundation endowment grants	-	3,824	3,824	5,599
	-	3,840	3,840	5,599
Voluntary income	63,476	91,179	154,655	64,716

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

3 ACTIVITIES FOR GENERATING FUNDS

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
FUNDRAISING INCOME				
Fundraising events	-	150,012	150,012	143,731
FUNDRAISING EXPENSES				
Activity events direct costs	-	57,510	57,510	48,924
Support costs - Fundraising	-	61,453	61,453	52,410
	-	118,963	118,963	101,334
Net income from activities for generating funds	-	31,049	31,049	42,397

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2013 £	Other costs 2013 £	Total 2013 £	Total 2012 £
Fundraising expenses (note three)	-	118,963	118,963	101,334
Costs of generating funds	-	118,963	118,963	101,334
Direct costs - provision of specialist equipment	29,719	60,622	90,341	82,666
Governance	33,285	5,252	38,537	33,086
	63,004	184,837	247,841	217,086

5 ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Grant funding of activities 2013 £	Support costs 2013 £	Total 2013 £	Total 2012 £
Direct costs - provision of specialist equipment	57,657	32,684	90,341	82,666

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13 JANUARY 2014)**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

6. PROVISION OF SPECIALIST EQUIPMENT TO INDIVIDUALS

	Number	Total 2013 £	Number	Total 2012 £
Provision of specialist equipment to individuals	<u>59</u>	<u>36,515</u>	<u>41</u>	<u>47,284</u>

7. PROVISION OF SPECIALIST EQUIPMENT TO ORGANISATIONS

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Provision of specialist equipment to organisations	<u>21,142</u>	<u>-</u>	<u>21,142</u>	<u>7,500</u>

We purchased specialist equipment for 3 local organisations, Collingwood School, Sir Charles Parsons School and Calvert Trust which benefited 650 children with disabilities

8. SUPPORT COSTS

	Basis of Allocation - time spent	Fundraising expenses £	Governance £	Direct costs - Grant £	Total 2013 £	Total 2012 £
Insurance		1,215	724	646	2,585	2,707
Printing, postage and stationery		481	287	256	1,024	1,229
Consultancy fees		157	94	84	335	7,331
Telephone		647	386	344	1,377	1,114
Staff training		704	419	374	1,497	190
Legal and professional		72	43	39	154	-
Subscriptions		135	80	72	287	381
Bank charges		248	148	131	527	245
Sundries		823	490	438	1,751	1,315
Staff travel & subsistence, meeting costs		1,099	655	581	2,335	399
Wages and salaries		49,342	29,395	26,245	104,982	85,854
National insurance		5,087	3,030	2,706	10,823	8,345
Pension cost		1,443	860	768	3,071	2,408
		<u>61,453</u>	<u>36,611</u>	<u>32,684</u>	<u>130,748</u>	<u>111,518</u>

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13 JANUARY 2014)**

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

9. GOVERNANCE COSTS

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Accountancy	-	1,926	1,926	1,860
Support costs - Governance	-	3,326	3,326	4,175
Wages and salaries	-	33,285	33,285	27,051
	<u>-</u>	<u>38,537</u>	<u>38,537</u>	<u>33,086</u>

10. NET INCOME / (EXPENDITURE)

This is stated after charging

	2013 £	2012 £
Pension costs	<u>3,071</u>	<u>2,408</u>

During the year, no Trustees received any remuneration (2012 - £NIL)

During the year, no Trustees received any benefits in kind (2012 - £NIL)

During the year, no Trustees received any reimbursement of expenses (2012 - £NIL)

The charitable company contributes to personal pension plans and the pension charge represents the amounts payable by the charitable company to the plans during the period which amounted to £3,071

11 STAFF COSTS

Staff costs were as follows

	2013 £	2012 £
Wages and salaries	104,982	85,854
Social security costs	10,823	8,345
Other pension costs	3,071	2,408
	<u>118,876</u>	<u>96,607</u>

The average monthly number of employees during the year was as follows

	2013 No	2012 No
	<u>5</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

12. DEBTORS

	2013 £	2012 £
Trade debtors	4,347	1,415
Other debtors	-	947
Prepayments and accrued income	1,971	2,388
	<u>6,318</u>	<u>4,750</u>

13 CREDITORS.

Amounts falling due within one year

	2013 £	2012 £
Trade creditors	1,106	705
Other taxation and social security	-	2,115
Other creditors	451	-
Accruals and deferred income	1,926	1,860
	<u>3,483</u>	<u>4,680</u>

14. SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	11,585	241,191	(184,365)	68,411
Restricted funds	-	63,476	(63,476)	-
	<u>11,585</u>	<u>304,667</u>	<u>(247,841)</u>	<u>68,411</u>

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Current assets	-	71,894	71,894	16,266
Creditors due within one year	-	(3,483)	(3,483)	(4,681)
	<u>-</u>	<u>68,411</u>	<u>68,411</u>	<u>11,585</u>