

Co No.

4712602

THE COLOUR COLLECTIVE LIMITED

ABBREVIATED ACCOUNTS

31 March 2014

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COMPANIES HOUSE

THE COLOUR COLLECTIVE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2014

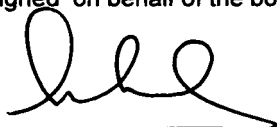
	Note	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		6,018		5,396
CURRENT ASSETS					
Stocks		29,009		30,067	
Debtors		47,633		29,233	
Cash at Bank		19,504		35,366	
		<u>96,146</u>		<u>94,666</u>	
CREDITORS: Amounts falling due within one year		<u>124,734</u>		<u>119,940</u>	
NET CURRENT LIABILITIES			(28,588)		(25,274)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,570)</u>		<u>(19,878)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		150		150
Profit and loss account			(22,720)		(20,028)
SHAREHOLDERS FUNDS			<u>(22,570)</u>		<u>(19,878)</u>

These abbreviated have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of Companies Act 2006.

For the financial year ended 31st March 2014 the company was entitled to exemption from audit under s. 477 Companies Act 2006 and no notice has been deposited under s.476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 and of preparing accounts which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



Mr A G Kirk
Director

Approved by the board 25th June 2014

THE COLOUR COLLECTIVE LIMITED
NOTES TO ABBREVIATED ACCOUNTS
31ST MARCH 2014

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention accordance with the Financial Reporting standard for Smaller entities (effective April 2014)

Turnover
The turnover represents net invoiced sale of goods excluding VAT.

Fixed assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated value over its estimated economic life as follows:

Equipment 25%

Stocks

Stocks are valued at the lower of cost and net realisable value.

2 TANGIBLE FIXED ASSETS

	Plant & Equipment	Total
COST	£	£
At 1st April 2013	7,195	7,195
Additions	2,628	2,628
Sales	0	0
31st March 2014	<u>9,823</u>	<u>9,823</u>
DEPRECIATION		
At 1st April 2013	1,799	1,799
Charge for the year	2,006	2,006
Sales	0	0
31st March 2014	<u>3,805</u>	<u>3,805</u>
NET BOOK VALUE		
31st March 2014	<u>6,018</u>	<u>6,018</u>
At 31st March 2013	<u>5,396</u>	<u>5,396</u>

3 SHARE CAPITAL

	2014	2013
Authorised	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1000</u>
Allotted, called up and fully paid:	No.	No.
Ordinary shares of £1 each	<u>150</u>	<u>150</u>