

Co No

4712602

THE COLOUR COLLECTIVE LIMITED

ABBREVIATED ACCOUNTS

31 March 2012

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COMPANIES HOUSE

**THE COLOUR COLLECTIVE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2012**

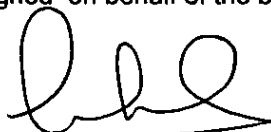
	Note	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,397		7,195
<b>CURRENT ASSETS</b>					
Stocks		25,223		40,590	
Debtors		28,836		31,122	
Cash at Bank		<u>52,396</u>		<u>48,220</u>	
		106,455		119,932	
<b>CREDITORS Amounts falling due within one year</b>		<u>132,094</u>		<u>117,385</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(25,639)</u>		<u>2,547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(20,242)</u>		<u>9,742</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		150		150
Profit and loss account			(20,392)		9,592
<b>SHAREHOLDERS FUNDS</b>			<u>(20,242)</u>		<u>9,742</u>

These abbreviated have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of Companies Act 2006

For the financial year ended 31st March 2012 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no notice has been deposited under s 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and of preparing accounts which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



Mr A G Kirk  
Director

Approved by the board 28th May 2012

**THE COLOUR COLLECTIVE LIMITED**  
**NOTES TO ABBREVIATED ACCOUNTS**  
**31ST MARCH 2012**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard for Smaller entities (effective April 2008)

**Turnover**

The turnover represents net invoiced sale of goods excluding VAT

**Fixed assets**

All fixed assets are recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over its estimated economic life as follows

Equipment 25%

**Stocks**

Stocks are valued at the lower of cost and net realisable value

**2 TANGIBLE FIXED ASSETS**

	Plant & Equipment	Total
<b>COST</b>	£	£
At 1st April 2011	18,934	18,934
Additions	0	0
Sales	(9,341)	(9,341)
31st March 2012	<u>9,593</u>	<u>9,593</u>
<b>DEPRECIATION</b>		
At 1st April 2011	11,199	11,199
Charge for the year	1,798	1,798
Sales	(8,801)	(8,801)
At 31st March 2012	<u>4,196</u>	<u>4,196</u>
<b>NET BOOK VALUE</b>		
At 31st March 2012	<u>5,397</u>	<u>5,397</u>
At 31st March 2011	<u>7,735</u>	<u>7,735</u>

**3 SHARE CAPITAL**

	2012		2011	
Authorised	£			
1,000 Ordinary shares of £1 each	<u>1,000</u>		<u>1,000</u>	
Allotted, called up and fully paid	No		No	
Ordinary shares of £1 each	100	100	100	100