

Co No

4712602

THE COLOUR COLLECTIVE LIMITED

ABBREVIATED ACCOUNTS

31 March 2010

TUESDAY



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06/07/2010

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COMPANIES HOUSE

THE COLOUR COLLECTIVE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2010

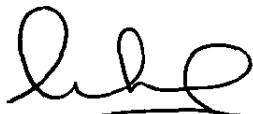
	Note	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		6,317		5,047
CURRENT ASSETS					
Stocks		40,493		32,016	
Debtors		35,470		4,131	
Cash at Bank		<u>21,158</u>		<u>43,911</u>	
		97,121		80,058	
CREDITORS Amounts falling due within one year		<u>103,213</u>		<u>85,717</u>	
NET CURRENT LIABILITIES			<u>(6,092)</u>		<u>(5,659)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>225</u>		<u>(612)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		150		150
Profit and loss account			75		(762)
SHAREHOLDERS FUNDS			<u>225</u>		<u>(612)</u>

These abbreviated have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of Companies Act 2006

For the financial year ended 31st March 2010 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no notice has been deposited under s 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and of preparing accounts which give a true and fair view of the state of the company at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



Mr A G Kirk
Director

Approved by the board 1st July 2010

THE COLOUR COLLECTIVE LIMITED
NOTES TO ABBREVIATED ACCOUNTS
31ST MARCH 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard for Smaller entities (effective April 2008)

Turnover

The turnover represents net invoiced sale of goods excluding VAT

Fixed assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over its estimated economic life as follows:

Equipment 25%

Stocks

Stocks are valued at the lower of cost and net realisable value

2 TANGIBLE FIXED ASSETS

	Plant & Equipment	Total
COST	£	£
At 1st April 2009	12,288	12,288
Additions	2,830	2,830
Sales	0	0
31st March 2010	<u>15,118</u>	<u>15,118</u>
DEPRECIATION		
At 1st April 2009	7,241	7,241
Charge for the year	1,560	1,560
Sales	0	0
At 31st March 2010	<u>8,801</u>	<u>8,801</u>
NET BOOK VALUE		
31st March 2010	<u>6,317</u>	<u>6,317</u>
31st March 2009	<u>5,047</u>	<u>5,047</u>

3 SHARE CAPITAL

	2010		2009
Authorised	£		£
1,000 Ordinary shares of £1 each	<u>1,000</u>		<u>1,000</u>
Allotted, called up and fully paid	No.	No.	
Ordinary shares of £1 each	100	<u>100</u>	<u>100</u>