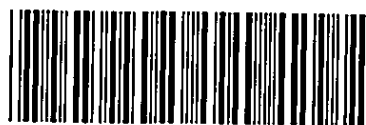


**THE CORONA GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

FRIDAY



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COMPANIES HOUSE

## THE CORONA GROUP LIMITED

### INDEPENDENT AUDITORS' REPORT TO THE CORONA GROUP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of The Corona Group Limited for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Robert Coe BA FCA (Senior Statutory Auditor)  
for and on behalf of



**Wilder Coe LLP**  
Chartered Accountants & Statutory Auditors  
233-237 Old Marylebone Road  
London  
NW1 5QT

Date 28 September 2012

THE CORONA GROUP LIMITED  
REGISTERED NUMBER 03387336

ABBREVIATED BALANCE SHEET  
AS AT 30 SEPTEMBER 2011

	Note	£	2011	£	£	2010	£
<b>FIXED ASSETS</b>							
Investments	2			62			62
<b>CURRENT ASSETS</b>							
Debtors			315,378			315,378	
<b>CREDITORS</b> , amounts falling due within one year			(3,566)			(66)	
<b>NET CURRENT ASSETS</b>				311,812			315,312
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				311,874			315,374
<b>CREDITORS</b> , amounts falling due after more than one year				(100,101)			(100,101)
<b>NET ASSETS</b>				211,773			215,273
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3			66			66
Share premium account				149,994			149,994
Profit and loss account				61,713			65,213
<b>EQUITY SHAREHOLDERS' FUNDS</b>				211,773			215,273

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

25 September 2012



W M Dives  
Director

The notes on pages 3 to 5 form part of these financial statements

## THE CORONA GROUP LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and include the results of the company's operations, all of which are continuing

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 Cash flow**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **1.3 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

##### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

# THE CORONA GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

### 2 FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 October 2010 and 30 September 2011	62
<b>Net book value</b>	
At 30 September 2011	62
At 30 September 2010	62

#### Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Holding
The Picture Desk Limited	100 %
The Kobal Library Limited	100 %
The Corona Collection Limited	100 %
Film Images (London) Limited	100 %
The Kobal Collection (USA) Limited	100 %

The aggregate of the share capital and reserves as at 30 September 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
The Picture Desk Limited	1,965,072	133,981
The Kobal Library Limited	100,040	-
The Corona Collection Limited	-	-
Film Images (London) Limited	-	-
The Kobal Collection (USA) Limited	59,650	(122)
Total	2,124,762	133,859

The aggregate of share capital and reserves as at 30 September 2011 and of the profit or loss for the year ended on that date for other group undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
The Picture Desk Inc	5,360	(5,896)

**THE CORONA GROUP LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

As at 30 September 2011, The Picture Desk Limited held 100% of the issued share capital of The Picture Desk Inc

**3. SHARE CAPITAL**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
<b>Allotted, called up and fully paid</b>		
660 Ordinary shares of £0.10 each	<b>66</b>	<b>66</b>