

REGISTERED NUMBER: 03524551 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

FOR

AVIATION SOLUTIONS LIMITED

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AVIATION SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2008

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AVIATION SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTOR: T W Blakeman

SECRETARY: D J Moore

REGISTERED OFFICE: EMA Cargo West
Nottingham East Midlands Airport
Castle Donington
Derbyshire
DE74 2TR

REGISTERED NUMBER: 03524551 (England and Wales)

ACCOUNTANTS: Atkinson Evans Limited
Chartered Certified Accountants
Byron House
140 Front Street
Arnold
Nottinghamshire
NG5 7EG

AVIATION SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET **31ST DECEMBER 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		28,635		36,359
CURRENT ASSETS					
Debtors		146,553		384,417	
Cash at bank and in hand		89,754		88,310	
		<u>236,307</u>		<u>472,727</u>	
CREDITORS					
Amounts falling due within one year		<u>183,131</u>		<u>404,362</u>	
NET CURRENT ASSETS			<u>53,176</u>		<u>68,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,811</u>		<u>104,724</u>
PROVISIONS FOR LIABILITIES			<u>3,126</u>		<u>5,671</u>
NET ASSETS			<u><u>78,685</u></u>		<u><u>99,053</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>78,485</u>		<u>98,853</u>
SHAREHOLDERS' FUNDS			<u><u>78,685</u></u>		<u><u>99,053</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

AVIATION SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20/Apr/2009 and were signed by:

A handwritten signature in black ink, appearing to read 'Tom Blakeman', written over a dotted line.

T W Blakeman - Director

The notes form part of these abbreviated accounts

AVIATION SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST DECEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

AVIATION SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	71,655
Disposals	(1,670)
	<u>69,985</u>
At 31st December 2008	<u>69,985</u>
DEPRECIATION	
At 1st January 2008	35,296
Charge for year	7,387
Eliminated on disposal	(1,333)
	<u>41,350</u>
At 31st December 2008	<u>41,350</u>
NET BOOK VALUE	
At 31st December 2008	<u>28,635</u>
At 31st December 2007	<u>36,359</u>

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
10	B Dividend	£1	10	10
45	C Dividend	£1	45	45
45	D Dividend	£1	45	45
			<u>1,100</u>	<u>1,100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
10	B Dividend	£1	10	10
45	C Dividend	£1	45	45
45	D Dividend	£1	45	45
			<u>200</u>	<u>200</u>

The 'B' Dividend, 'C' Dividend and 'D' Dividend Shares are non equity shares. They carry entitlement to dividends but carry no voting rights and no rights to distributions of capital in excess of their nominal value.

AVIATION SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31ST DECEMBER 2008**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st December 2008 and 31st December 2007:

	2008 £	2007 £
T W Blakeman		
Balance outstanding at start of year	46,765	46,890
Balance outstanding at end of year	-	46,765
Maximum balance outstanding during year	<u>46,890</u>	<u>46,890</u>