

COMPANY REGISTRATION NUMBER 03727061

**THE FERTILIZER COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2011**

FRIDAY



\*ATJENYRC\*

A52

28/10/2011

343

COMPANIES HOUSE

# **THE FERTILIZER COMPANY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2011**

---

<b>CONTENTS</b>	<b>PAGES</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3 to 5</b>

---

**THE FERTILIZER COMPANY LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO THE FERTILIZER COMPANY**  
**LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of The Fertilizer Company Limited for the year ended 31 January 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Old Mill Audit LLP*

JOLYON STONEHOUSE (Senior Statutory Auditor)  
For and on behalf of  
OLD MILL AUDIT LLP  
Chartered Accountants & Statutory Auditor

The Old Mill  
Park Road  
Shepton Mallet  
Somerset  
BA4 5BS

*27 October 2011*

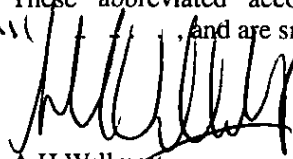
**THE FERTILIZER COMPANY LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 JANUARY 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		497,477	581,481
<b>Current assets</b>			
Stocks		344,986	252,252
Debtors		504,181	225,873
Cash at bank and in hand		130,080	1,741
		<u>979,247</u>	<u>479,866</u>
<b>Creditors: Amounts falling due within one year</b>		<u>612,549</u>	<u>435,327</u>
<b>Net current assets</b>		<u>366,698</u>	<u>44,539</u>
<b>Total assets less current liabilities</b>		<u>864,175</u>	<u>626,020</u>
<b>Provisions for liabilities</b>		<u>58,813</u>	<u>66,802</u>
		<u>805,362</u>	<u>559,218</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	5,000	5,000
Profit and loss account		800,362	554,218
<b>Shareholders' funds</b>		<u>805,362</u>	<u>559,218</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

70 0.11 These abbreviated accounts were approved by the directors and authorised for issue on 31.01.11 and are signed on their behalf by

  
A H Willmott  
Director

Company Registration Number 03727061

The notes on pages 3 to 5 form part of these abbreviated accounts

**THE FERTILIZER COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2011**

---

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery            -    10% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**THE FERTILIZER COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2011**

---

**1. Accounting policies** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 February 2010	912,186
Additions	<u>17,103</u>
<b>At 31 January 2011</b>	<u><b>929,289</b></u>
<b>Depreciation</b>	
At 1 February 2010	330,705
Charge for year	<u>101,107</u>
<b>At 31 January 2011</b>	<u><b>431,812</b></u>
<b>Net book value</b>	
<b>At 31 January 2011</b>	<u><b>497,477</b></u>
At 31 January 2010	<u><b>581,481</b></u>

**3. Share capital**

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

**THE FERTILIZER COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2011**

---

**4. Ultimate parent company**

The company's immediate controlling parent undertaking is Gurney Slade Lime and Stone Company Limited which is registered in England and Wales. Copies of the parent company's financial statements can be obtained from its registered office.