

**THE FASCIA COMPANY UPVC WAREHOUSE LTD**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>th</sup> NOVEMBER 2008**

**REGISTERED NUMBER - 5499972**

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COMPANIES HOUSE

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**THE FASCIA COMPANY UPVC WAREHOUSE LTD**

**BALANCE SHEET AS AT 30th NOVEMBER 2008**

	Notes	2008	2007
		£	£
<b>Fixed Assets</b>			
Tangible Assets	3	24088	24670
<b>Current Assets</b>			
Stock on Hand		59840	51285
Trade Debtors		40616	45215
Balance at Bank		18564	10881
		<u>119020</u>	<u>107381</u>
<b>Creditors: Amounts falling due within one year</b>	4	<u>89791</u>	<u>101232</u>
<b>Net Current Assets</b>		<b>29229</b>	<b>6149</b>
<b>Total Assets less Current Liabilities</b>		<b>53317</b>	<b>30819</b>
<b>Creditors: Amounts falling due after more than one year</b>	5	<b>(1432)</b>	<b>(4868)</b>
		<b>51885</b>	<b>25951</b>
<b>Capital and Reserves</b>			
Called Up Share Capital	6	100	100
Profit and Loss Account		51785	25851
		<b>51885</b>	<b>25951</b>

For the year ended 30th November 2008 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) in relation to the Accounts for the financial year. The Directors acknowledge their responsibility for ensuring that the Company keep accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit and loss for the financial year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to Accounts so far as is applicable to the Company.

The Directors have taken advantage, in the preparation of the Accounts, of the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These Accounts were approved by the Board on 3rd June 2009.

**DIRECTOR**



# THE FASCIA COMPANY UPVC WAREHOUSE LTD

## NOTES TO THE ACCOUNTS - YEAR ENDED 30th NOVEMBER 2008

### 1 ACCOUNTING POLICIES

#### Depreciation

Of tangible fixed assets is provided at the following annual rates in order to write off each asset over it's estimated useful life:-

Motor Vehicles	25% Reducing Balance
Equipment	15% Reducing Balance

#### Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 TRANSACTIONS INVOLVING DIRECTORS AND OTHERS

During the year ended 30th November 2008 there were none.

### 3 TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Vehicles</u>	<u>Total</u>
<b>Cost</b>	£	£	£
As at 1st December 2007	6560	35395	41955
Additions	6011	-	6011
As at 30th November 2008	<u>12571</u>	<u>35395</u>	<u>47966</u>

#### Depreciation

As at 1st December 2007	1800	15485	17285
For the Year	1616	4977	6593
As at 30th November 2008	<u>3416</u>	<u>20462</u>	<u>23878</u>

#### Net Book Value

As at 30th November 2008	<u>9155</u>	<u>14933</u>	<u>24088</u>
As at 30th November 2007	<u>4760</u>	<u>19910</u>	<u>24670</u>

### 4 CREDITORS

#### Amounts falling due within one year

	2008	2007
	£	£
Trade Creditors	32304	51165
Hire Purchase Creditor	3436	3436
Directors' Loan Account	30922	30922
Taxes and Social Security	8976	5505
Accruals	795	795
Corporation Tax	13358	9409
	<u>89791</u>	<u>101232</u>

**THE FASCIA COMPANY UPVC WAREHOUSE LTD**

**NOTES TO THE ACCOUNTS continued**

<b>5</b>	<b>CREDITORS</b>	<b>2008</b>	<b>2007</b>
	<b>Amounts falling due after more than one year</b>	<b>£</b>	<b>£</b>
	Hire Purchase Creditors	<b><u>1432</u></b>	<b><u>4868</u></b>
<b>6</b>	<b>CALLED UP SHARE CAPITAL</b>	<b>2008</b>	<b>2007</b>
	Authorised, Issued and Fully Paid	<b>£</b>	<b>£</b>
	Ordinary Shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>