

REGISTERED NUMBER: 04340639 (England and Wales)

The Franklyn Group Limited

Abbreviated Accounts

Year Ended 30 June 2008

Jolliffe Cork LLP
Chartered Accountants & Registered Auditors
33 George Street
Wakefield
West Yorkshire
WF1 1LX

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The Franklyn Group Limited

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The Franklyn Group Limited

Company Information
for the year ended 30 June 2008

DIRECTORS: Mr R A Fleming
Mrs S A MacArthur

SECRETARY: Mr R A Fleming

REGISTERED OFFICE: 33 George Street
Wakefield
West Yorkshire
WF1 1LX

REGISTERED NUMBER: 04340639 (England and Wales)

AUDITORS: Jolliffe Cork LLP
Chartered Accountants & Registered Auditors
33 George Street
Wakefield
West Yorkshire
WF1 1LX

BANKERS: Bank of Ireland
Level 10
Marsden Street
Manchester
Lancashire
M2 1HW

**Report of the Independent Auditors to
The Franklyn Group Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of The Franklyn Group Limited for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Jolliffe Cork LLP
Chartered Accountants & Registered Auditors
33 George Street
Wakefield
West Yorkshire
WF1 1LX

28 November 2008

The Franklyn Group Limited

Abbreviated Balance Sheet 30 June 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	45,417	55,417
Tangible assets	3	8,887,310	8,906,029
Investments	4	-	2,000
		<u>8,932,727</u>	<u>8,963,446</u>
CURRENT ASSETS			
Stocks		4,350	4,350
Debtors		1,379,878	347,320
Cash at bank and in hand		<u>284,534</u>	<u>183,715</u>
		1,668,762	535,385
CREDITORS			
Amounts falling due within one year	5	<u>268,524</u>	<u>533,032</u>
NET CURRENT ASSETS		<u>1,400,238</u>	<u>2,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,332,965	8,965,799
CREDITORS			
Amounts falling due after more than one year	5	(2,877,111)	(3,096,101)
PROVISIONS FOR LIABILITIES		<u>(4,767)</u>	<u>-</u>
NET ASSETS		<u>7,451,087</u>	<u>5,869,698</u>

The notes form part of these abbreviated accounts

The Franklyn Group Limited

Abbreviated Balance Sheet - continued 30 June 2008

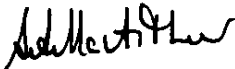
	Notes	2008 £	2007 £
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Revaluation reserve		5,138,415	5,138,415
Profit and loss account		<u>2,311,672</u>	<u>730,283</u>
SHAREHOLDERS' FUNDS		<u>7,451,087</u>	<u>5,869,698</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2008 and were signed on its behalf by:



Mr R A Fleming



Mrs S A MacArthur

The notes form part of these abbreviated accounts

The Franklyn Group Limited

Notes to the Abbreviated Accounts for the year ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 10% straight line
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Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

The Franklyn Group Limited

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007 and 30 June 2008	<u>100,000</u>
AMORTISATION	
At 1 July 2007	44,583
Charge for year	<u>10,000</u>
At 30 June 2008	<u>54,583</u>
NET BOOK VALUE	
At 30 June 2008	<u>45,417</u>
At 30 June 2007	<u>55,417</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	9,056,421
Additions	<u>28,828</u>
At 30 June 2008	<u>9,085,249</u>
DEPRECIATION	
At 1 July 2007	150,392
Charge for year	<u>47,547</u>
At 30 June 2008	<u>197,939</u>
NET BOOK VALUE	
At 30 June 2008	<u>8,887,310</u>
At 30 June 2007	<u>8,906,029</u>

The Franklyn Group Limited

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2008

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2007	2,000
Disposals	<u>(2,000)</u>
At 30 June 2008	-
NET BOOK VALUE	
At 30 June 2008	-
At 30 June 2007	<u>2,000</u>

5. CREDITORS

Creditors include an amount of £2,178,350 (2007 - £2,211,425) for which security has been given.

6. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>