

Abbreviated Financial Statements
for the Year Ended 31 December 2009
for
The Events Company (Scotland) Ltd

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The Events Company (Scotland) Ltd

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for the Year Ended 31 December 2009**

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The Events Company (Scotland) Ltd

**Company Information
for the Year Ended 31 December 2009**

DIRECTOR: B J Calder

SECRETARY: S C Raes

REGISTERED OFFICE: Top Flat
52 Highburgh Road
Downanhill
Glasgow

REGISTERED NUMBER: SC145057

TAX ADVISORS: Taxman Solutions Ltd
42 Hayston Road
Cumbernauld
G68 0BS

The Events Company (Scotland) Ltd

Tax advisor's report

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 December 2009, set out in pages 3 to 5, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us. to us.

A handwritten signature in black ink, appearing to read 'Taxman Solutions', is written over a horizontal line.

Taxman Solutions Limited
42 Hayston Road
Cumbernauld
G68 0BS

4 February 2010

The Events Company (Scotland) Ltd

**Abbreviated Balance Sheet
At 31 December 2009**

		2009	2008
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	56,743	63,396
CURRENTS ASSETS:			
Debtors		20,698	6,653
Work In Progress		-	5,225
Cash at bank and in hand		7,994	1,262
		<u>28,692</u>	<u>13,140</u>
CREDITORS:			
Amounts falling due within one year		(38,524)	(71,401)
Amounts falling due more than one year		<u>(680)</u>	<u>(1,847)</u>
NET CURRENT ASSETS:		(10,512)	(60,108)
		<u>46,231</u>	<u>3,289</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		46,131	3,189
SHAREHOLDERS FUNDS:		<u>46,231</u>	<u>3,289</u>

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under s. 476 of the Act.

The director acknowledges his responsibility for:

(1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

ON BEHALF OF THE BOARD:



S C Raes

Approved by the Board on 4 February 2010

The notes form part of these financial statements

The Events Company (Scotland) Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Improvements	- 10% of cost
Plant and machinery	- 12.5% on reducing balance
Computer Equipment	- 25% of cost
Motor vehicles	- 20% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold Improve</u>	<u>Plant & Machinery</u>	<u>Computer Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
COST:					
As at 31 December 2008	11,781	128,921	15,862	15,765	172,329
Additions	1,038	6,999	3,477	-	11,514
Disposals	-	(3,349)	(4,838)	-	(8,187)
At 31 December 2009	12,819	132,571	14,501	15,765	175,656
DEPRECIATION:					
As at 31 December 2008	7,068	76,191	14,452	11,222	108,933
Charge for the year	1,352	12,825	2,509	909	17,595
Eliminated on disposal	-	(2,777)	(4,838)	-	(7,615)
At 31 December 2009	8,420	86,239	12,123	12,130	118,913
NET BOOK VALUE:					
At 31 December 2009	4,399	46,332	2,378	3,635	56,743
As at 31 December 2008	4,713	52,730	1,410	4,543	63,396

The Events Company (Scotland) Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2009

3. CALLED UP SHARE CAPITAL

Authorised:	31.12.09	31.12.08
	£	£
Ordinary £1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:	31.12.09	31.12.08
	£	£
Ordinary £1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

The company was under the control of the sole director, B J Calder, throughout the year. The balance due by B J Calder to the company at 31 December 2009 was £18,763 (2008 - owed by the company to B J Calder - £9,543).

S C Raes, a shareholder, provided design services totalling £3,290 (2008 - £10,390) to the company during the year. The balance due to S C Raes by the company at 31 December 2009 was £Nil (2008 - £9,481).