

Charity Number: 1140351
Company Number: 7447221

THE ENGLISH HERITAGE FOUNDATION
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
1 APRIL 2013 – 31 MARCH 2014

THURSDAY



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CONTENTS

Report of the Trustees for the Year Ended 31 March 2014.....	1
Trustees' Responsibilities Statement.....	6
Independent Auditor's Report to the Members of The English Heritage Foundation.....	7
Statement of Financial Activities (Including Income & Expenditure Account) for the Year Ended 31 March 2014.....	9
Balance Sheet as at 31 March 2014.....	10
Notes to the Financial Statements.....	11
Donors.....	17

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

The trustees present their Report and Audited Financial Statements for the period 1 April 2013 to 31 March 2014.

Reference and Administrative Information

The English Heritage Foundation was incorporated as a company limited by guarantee on 22 November 2010 and is registered as a charity. As of 28 March 2013 the Elizabeth Wagland Fund (charity registration number 1140351-1) has been linked to The English Heritage Foundation under Section 12(1) of the Charities Act 2011.

Charity Name:	The English Heritage Foundation
Charity Registration Number:	1140351
Company Registration Number:	7447221
Registered Office:	1 Waterhouse Square 138-142 Holborn London EC1N 2ST

Chair:	Mr James Twining
Company Secretary:	Dr Simon Thurley CBE

Trustees:	Professor Sir Barrington Cunliffe CBE FBA FSA Mr Robin Evans (appointed 21 July 2014) Mr Jonathan Hornby Mrs Kate James-Weed Vice Admiral Sir Tim Laurence KCVO CB ADC (appointed 14 April 2014) Sir Laurie Magnus (appointed 14 April 2014) Mr Philip Mould OBE Mr Alan Pateman-Jones (appointed 21 July 2014) Mrs Emma Rice (term of appointment ended 24 April 2014) Dr Simon Thurley CBE Mr James Twining
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Auditors:	Saffery Champness Lion House Red Lion Street London WC1R 4GB
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Bankers:	Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
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Solicitors:	Farrer & Co 66 Lincoln's Inn Field London WC2A 3LH
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014 (continued)

Structure, Governance and Management

Governing Document

The English Heritage Foundation is a charitable company limited by guarantee incorporated on 22 November 2010 and registered as a charity with the Charity Commission on 10 February 2011. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the charity being dissolved, trustees agree to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity whilst the trustee was a member.

As of 28 March 2013 the Elizabeth Wagland Fund (charity registration number 1140351-1) has been linked with The English Heritage Foundation under Section 12(1) of the Charities Act 2011.

Appointment of Trustees

The directors of the company are also trustees of the charity for the purposes of charity law.

As set out in the Articles of Association, the trustees shall consist of at least three and not more than ten individuals, all of whom must be members. Trustees shall be persons willing to act as both trustees and members of the charity.

The trustees will consist of trustees appointed by English Heritage (English Heritage trustees) and independent trustees. Up to four trustees may be appointed by English Heritage, unless their appointment would result in the number of English Heritage trustees equalling or exceeding the number of independent trustees. The trustees should ensure to the best of their abilities that at any time the number of independent trustees exceeds the number of English Heritage trustees.

Trustees shall hold office for three years. Any retiring trustee who holds office may be re-appointed provided they have not been re-appointed for more than two consecutive terms of office. Any trustee who has previously served two terms of office shall be eligible for re-election provided that at least one year has elapsed since the expiration of their previous term.

The trustees shall elect a Chair from amongst the independent trustees. The Chair will hold office for three years or as long as they remain a trustee, whichever period is shorter, and will be eligible for re-appointment at the end of their term of office.

The trustees have been selected for a variety of reasons including: their specialist expertise appropriate to the heritage sector, relevant business skills and interest in fundraising for major projects.

Trustees' Induction and Training

All trustees are inducted and given training appropriate to their knowledge and ability. In addition, all trustees are issued guidelines on dealing with questions of benefit and conflict of interest. Trustees complete an Annual Conflict of Interest Declaration Form, which is used to monitor and manage conflicts of interest.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014 (continued)

Organisation

The board of trustees administers the charity and is responsible for its strategic direction and policy, in addition to approving the contribution to English Heritage. The board meets four times a year and comprises the members listed on page 1 of this report.

Related Parties

English Heritage is considered a related party due to its ability to appoint up to four trustees. In addition, The English Heritage Foundation is strongly reliant on the English Heritage infrastructure and procedures, especially in relation to staff and risk management.

Risk Management

A formal risk register for the charity was produced and agreed by trustees in November 2013. The register will be reviewed and updated annually.

Objectives and Activities

The objectives of the charity as set out in the Articles of Association are, for the benefit of the public to:

- Secure the preservation of heritage assets managed by English Heritage;
- Advance the public's knowledge and enjoyment of heritage assets managed by English Heritage;
- Provide educational facilities and services, instruction and information to the public in relation to heritage assets managed by English Heritage;
- Secure the preservation and enhancement of the English Heritage collections; and
- Support the advancement of the public's knowledge and enjoyment of the Blue Plaques Scheme managed by English Heritage.

The aims of the charity are to maximise income and support for English Heritage properties and collections. The main focus of the foundation is to: provide input into which projects it feels are most suitable for support; and co-ordinate and drive a range of fundraising activities that are above and beyond current English Heritage activities.

How English Heritage Foundation's Activities Deliver Public Benefit

The English Heritage Foundation's main activities and whom it aims to help are described above. All charitable activities focus on supporting English Heritage in securing the preservation and enhancing public knowledge and enjoyment of the heritage assets and collections managed by English Heritage and are undertaken to further charitable purposes for the public benefit.

The trustees have had regard to Charity Commission guidance on public benefit in section 4 of the Charities Act 2011.

During the year ended 31 March 2014 those benefiting from English Heritage's services, which receive direct financial support from The English Heritage Foundation included the 5.73 million visitors to English Heritage properties and 7.76 million visitors to the English Heritage website.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014 (continued)

Plans for the Future

The English Heritage Foundation plans to build on the fundraising activities commenced in its inaugural period and grow its annual income to support agreed priority projects.

The English Heritage Foundation will continue to represent the interest of donors by appointing trustees who are best qualified to offer advice and support on the fulfilment of The English Heritage Foundation's strategic objectives through grant making to English Heritage. This includes helping to shape fundraising plans for a new capital programme and supporting the new programme of fundraising for the Blue Plaques scheme.

The government has announced its intention to award English Heritage £80 million to invest in the National Heritage Collection cared for and managed by a new charity. All the sites would remain in public ownership and the new charity, which would retain the name English Heritage, would come into being in March 2015. All other functions aimed at the protection of England's heritage in all its forms would carry on being provided by the current English Heritage organisation but under the new name Historic England. The Department for Culture, Media and Sport conducted a public consultation on this new model which concluded in February 2014 and final approval was announced by the government on 14 October 2014. The trustees of The English Heritage Foundation have been approached by English Heritage to take on the charitable responsibilities of caring for the National Heritage Collection and investing the £80 million award; the trustees have indicated their agreement.

Financial Review

The charity has received donations totalling £1,463,000 during the year ended 31 March 2014. Total funds held at 31 March 2014 stood at £2,229,000. The restricted element of these funds will be utilised for works at the following English Heritage sites and monuments:

Kenwood House	£8,000
Kenilworth Castle	£5,000
Brodsworth Hall	£2,500
Walmer Castle	£2,000
Wrest Park	£1,500

Non-site specific:	
Blue Plaques	£35,000
Yorkshire Sites	£33,000

In the year ended 31 March 2014, the trustees released fund raised monies of £1,079,000 (2013: £500,000) to English Heritage (see note 5) from unrestricted funds. This has been used for environment improvement works at Stonehenge, the Caring for Kenwood project, the Childhood at Osborne project and free school buses to allow children to visit sites. In addition, £600,000 (2013: nil) was released from restricted funds to English Heritage (see note 5). This has been used

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014 (continued)

for the care of ecclesiastical sites, the Caring for Kenwood project, the Childhood at Osborne project and environment improvement works at Stonehenge.

As at 31 March 2014 the Elizabeth Wagland Fund stood at £1,531,000. This follows distributions in the year of £560,000. The purpose of the Elizabeth Wagland Fund is to:

- Apply its capital and income for the benefit of the public to Binham Priory, Norfolk, managed from time to time by English Heritage.
- If, and so far as, the capital and income of the charity cannot be applied towards the purpose specified above, the trustee may apply it to benefit any scheduled monument or listed building managed from time to time by English Heritage in the counties of Norfolk, Suffolk, Cambridgeshire, Essex, Bedfordshire and Hertfordshire.

Investments

The focus this year has been on fundraising activities. Income has been held in an interest bearing instant access cash account with no funds invested. When funds held have been built up further, an investment policy will be developed for trustees' approval.

Reserves

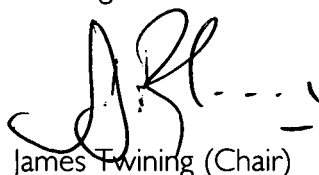
Reserves are held in expectation of future donations to English Heritage to support capital projects including a significant planned future project at Walmer Castle.

Restricted funds held by The English Heritage Foundation include those received for the benefit of Kenwood House and Osborne. Capital projects were completed by English Heritage at both sites during the year. Most of the restricted funds for those projects have been drawn down.

Auditors

Saffery Champness continued as the charitable company's auditors during the year.

Approved by the board of trustees on 14th October 2014 and signed on their behalf by Mr James Twining.



James Twining (Chair)

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of The English Heritage Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ENGLISH HERITAGE FOUNDATION

We have audited the financial statements of The English Heritage Foundation for the year ended 31 March 2014 set out on pages 9 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ENGLISH HERITAGE
FOUNDATION (continued)

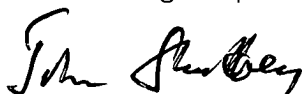
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the Report of the Trustees in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing a Strategic Report.



John Shuffrey (Senior Statutory Auditor)
For and on behalf of:
Saffery Champness
Statutory Auditor
Lion House
Red Lion Street
London
WC1R 4GB

27 October 2014

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2014

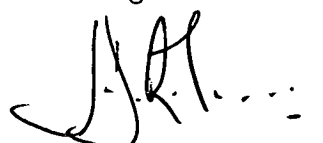
		Restricted Funds 2014	Unrestricted Funds 2014	Total Funds 2014	Total Funds 2013
	Note	£	£	£	£
Incoming Resources					
Voluntary Income	2	294,599	1,168,189	1,462,788	3,397,958
Gift Aid		-	352	352	5,296
Investment Income	3	9,010	3,510	12,520	2,697
Total Incoming Resources		<u>303,609</u>	<u>1,172,051</u>	<u>1,475,660</u>	<u>3,405,951</u>
Resources Expended					
Costs of Generating Voluntary Income	4	-	166,145	166,145	144,183
Charitable Activities	5	1,159,828	1,079,363	2,239,191	500,000
Governance Costs	6	-	101,350	101,350	58,800
Total Resources Expended		<u>1,159,828</u>	<u>1,346,858</u>	<u>2,506,686</u>	<u>702,983</u>
Net Income for the Year		(856,219)	(174,807)	(1,031,026)	2,702,968
Reconciliation of Funds					
Total Funds Brought Forward	13	2,444,956	815,097	3,260,053	557,085
Total Funds Carried Forward	13	<u>1,588,737</u>	<u>640,290</u>	<u>2,229,027</u>	<u>3,260,053</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 MARCH 2014

	Note	Restricted Funds 2014 £	Unrestricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Current Assets					
Debtors	10	4,043	1,135	5,178	709
Cash at Bank and in Hand	11	1,584,694	905,180	2,489,874	3,962,326
Total Current Assets		1,588,737	906,315	2,495,052	3,963,035
Current Liabilities					
Creditors Falling Due Within One Year	12	-	(266,025)	(266,025)	(702,982)
Total Current Liabilities		-	(266,025)	(266,025)	(702,982)
Total Net Assets		1,588,737	640,290	2,229,027	3,260,053
Funds					
Restricted Funds	13	1,588,737	-	1,588,737	2,444,956
Unrestricted Funds					
Designated Funds	13	-	148,995	148,995	250,000
General Funds	13	-	491,295	491,295	565,097
Total Funds		1,588,737	640,290	2,229,027	3,260,053

Approved by the Board of Trustees on 14th October 2014 and signed on their behalf by Mr James Twining.


James Twining (Chair)

NOTES TO THE FINANCIAL STATEMENTS

1. Statement of Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005, and UK Generally Accepted Accounting Practices.

The prior period balances are for the period 01 April 2012 to 31 March 2013.

(b) Going Concern

The financial statements have been prepared on a going concern basis.

(c) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of The English Heritage Foundation.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Funds held within the Elizabeth Wagland Fund are subject to the restrictions on their expenditure imposed at the inception of the Elizabeth Wagland Fund.

(d) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when The English Heritage Foundation is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific category's policies are applied to particular types of income:

- voluntary income is receivable by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- donated services and facilities are included at the value to The English Heritage Foundation where this can be quantified.
- investment income is included when receivable.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1. Statement of Accounting Policies (continued)

(e) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- costs of generating funds comprise the costs associated with attracting voluntary income.
- charitable expenditure comprises those costs incurred by The English Heritage Foundation in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and support those costs of an indirect nature to them.
- governance costs include those costs associated with meeting the constitutional and statutory requirements of The English Heritage Foundation and include the audit fees.
- all costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

(f) Support Given by Third Parties

Where support is given to The English Heritage Foundation that would normally be purchased from third parties and where the value to The English Heritage Foundation is reasonably quantifiable, this is included in the financial statements at an estimate based on the value to The English Heritage Foundation.

(g) Value Added Tax

The English Heritage Foundation is not VAT registered. Output tax is not charged on income. Expenditure is shown inclusive of all input tax which is non-recoverable.

2. Voluntary Income

	Restricted 2014 £	Unrestricted 2014 £	Total 2014 £	Total 2013 £
Legacies	-	1,099,886	1,099,886	3,197,289
Campaign Income	153,402	-	153,402	177,870
Unsolicited Donations	141,197	68,303	209,500	22,799
	<u>294,599</u>	<u>1,168,189</u>	<u>1,462,788</u>	<u>3,397,958</u>

3. Investment Income

	Restricted 2014 £	Unrestricted 2014 £	Total 2014 £	Total 2013 £
Interest Receivable	9,010	3,510	12,520	2,697

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Cost of Generating Voluntary Income

	Restricted 2014 £	Unrestricted 2014 £	Total 2014 £	Total 2013 £
Legacies	-	65,797	65,797	26,295
Unsolicited Donations	-	28,971	28,971	34,051
Promotional and Fundraising	-	71,377	71,377	83,837
	-	166,145	166,145	144,183

5. Charitable Activities: Grants to English Heritage

	Restricted 2014 £	Unrestricted 2014 £	Total 2014 £	Total 2013 £
Stonehenge	19,720	870,280	890,000	500,000
Kenwood House	304,548	17,024	321,572	-
Osborne House	144,495	101,005	245,500	-
Free School Buses	1,065	91,054	92,119	-
Ecclesiastical Sites	130,000	-	130,000	-
Elizabeth Wagland Trust	560,000	-	560,000	-
	1,159,828	1,079,363	2,239,191	500,000

6. Governance Costs

	Restricted 2014 £	Unrestricted 2014 £	Total 2014 £	Total 2013 £
Finance and Administrative	-	76,371	76,371	50,400
Audit Fee	-	8,640	8,640	8,400
Fees for Professional Advice	-	16,339	16,339	-
	-	101,350	101,350	58,800

7. Related Party Transactions and Trustee Remuneration & Expenses

No trustee or other person related to The English Heritage Foundation had any personal interest in any contract or transaction entered into by The English Heritage Foundation during the year.

The trustees received no remuneration for the year ended 31 March 2014 (2013: nil). Trustees' expenses for the year ended 31 March 2014 were £128 (2013: £825).

English Heritage charged The English Heritage Foundation £245,511 (2013: £194,583) for the provision of services during the year. This balance was outstanding as at 31 March 2014, as was the comparative balance as at 31 March 2013.

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Taxation

As a charity, The English Heritage Foundation is exempt from taxation under the provisions of the Income and Corporation Taxes Act 1988 and the Taxation of Chargeable Gains Act 1992. No tax charges have arisen in the charity.

9. Employees

English Heritage supplies employees to English Heritage Foundation. Staff costs are calculated and recharged to The English Heritage Foundation. The charge for the year ended 31 March 2014 is £136,865 (2013: £118,702).

10. Debtors

	Restricted 2014 £	Unrestricted 2014 £	Total 2014 £	Total 2013 £
Donations Owed by English Heritage	4,043	1,135	5,178	709
	<u>4,043</u>	<u>1,135</u>	<u>5,178</u>	<u>709</u>

11. Cash at Bank and in Hand

	Restricted 2014 £	Unrestricted 2014 £	Total 2014 £	Total 2013 £
Cash at Bank	1,584,694	905,180	2,489,874	3,962,326
	<u>1,584,694</u>	<u>905,180</u>	<u>2,489,874</u>	<u>3,962,326</u>

12. Creditors: Due within One Year

	Restricted 2014 £	Unrestricted 2014 £	Total 2014 £	Total 2013 £
Accruals	-	266,025	266,025	702,982
	<u>-</u>	<u>266,025</u>	<u>266,025</u>	<u>702,982</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Reconciliation of Movement in Funds

	At 1 April 2013	Incoming Resources	Outgoing Resources	Transfer Between Funds	At 31 March 2014
	£	£	£	£	£
Restricted Funds:					
Elizabeth Wagland Fund	2,085,233	5,316	(560,000)	-	1,530,549
Kenwood House	109,852	142,747	(244,548)	-	8,051
Osborne	100,000	44,495	(144,495)	-	-
Blue Plaques	-	36,802	-	-	36,802
Other Restricted Reserves	149,871	74,249	(210,785)	-	13,335
Total Restricted Funds	2,444,956	303,609	(1,159,828)	-	1,588,737
Unrestricted Funds:					
Designated Funds	250,000	-	(101,005)	-	148,995
General Funds	565,097	1,172,052	(1,245,854)	-	491,295
Total Unrestricted Funds	815,097	1,172,052	(1,346,859)	-	640,290
Net Movement in Funds	3,260,053	1,475,661	(2,506,687)	-	2,229,027

Purpose of Unrestricted/Restricted Funds:

Unrestricted funds will be utilised at the discretion of The English Heritage Foundation.

All donations have been received to fund the stated aims of The English Heritage Foundation and are limited for this purpose. Where donors have requested that a donation be spent on a specific project or activity this has been noted above.

All restricted funds including those headed 'Other Restricted Reserves' are used to support specific projects and activities as requested by the donor within the stated aims of The English Heritage Foundation.

As of 28 March 2013 the Elizabeth Wagland Fund (charity registration number 1140351-1) has been linked to The English Heritage Foundation under Section 12(1) of the Charities Act 2011. Funds are used to support the specific purpose of the Elizabeth Wagland Fund.

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Analysis of Net Assets Between Funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
The English Heritage Foundation Funds (excluding The Elizabeth Wagland Fund)				
Debtors	1,135	-	4,043	5,178
Cash	756,185	148,995	54,145	959,325
Creditors	(266,025)	-	-	(266,025)
Net Assets at 31 March 2014	491,295	148,995	58,188	698,478
	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Linked Funds: Elizabeth Wagland Fund				
Cash	-	-	1,530,549	1,530,549

DONORS

The English Heritage Foundation is very grateful to all the benefactors who have contributed to its activities during the year to 31 March 2014. The following have given amounts of £1,000 or more:

LEGACIES

Nancie Artist
Mr Geoffrey John Ashby
Mr Dennis Edgar Barton
Margaret Jean Bell
Edith E Berrington
Rosemary Bond
Susan Juliet Brookes
Mrs Ellen Brown
Mr Neil Ashbridge Burgess
Mr John Benjamin Burman
Mr Robert James Clayson
Mr Paul James Cranwell Caley
Joyce Coates
Daphne Scott Cocking
Annie Winifred Creighton
Clarice Eve Davies
Nicholas Pantos
Joan Elizabeth Duncan
Lucy Janet Thora Evans
Mr Robert Evans
Mrs Mary Rachel Field
Kathleen Mary Hadfield
Mrs Dora May Hillier
Mr Ernest Geoffrey Howells
Mildred Elizabeth Karten
Mr Trevor George Low
Mrs Barbara MacCaulay
Barbara Violet Mann
Jennifer Morris
Mr Reginald Thomas Mott
Mr George Barclay Murdoch
Mr Colin C Oakes
Mrs Evelyn M Patterson
Kathleen Pennell
June Pike

Maureen Piper
Doreen Warner Smith
Elizabeth Anne Stanley
Mr Eric Roger Stromberg
Miss P Tytherleigh
Margaret Joan Ventham
Lucy May Watson
Mr Henry William Weaver
Mary Theresa Weaver
Kathleen Mildred Whitfield

INDIVIDUAL DONATIONS

Mr Peter Grimaldi
Johnny Hornby
Ian and Caroline Laing
Sir Laurie and Lady Magnus
Midge and Simon Palley
David Pearl
Niklas and Catherine Zennström

FRIENDS GROUPS

The Friends of the Iveagh Bequest,
Kenwood
Island Friends of Royal Osborne
Kenwood Dairy Restoration Trust

CHARITABLE TRUSTS

The Aurelius Charitable Trust
Ernest Cook Trust
J Paul Getty Jnr Charitable Trust
The John S Cohen Foundation
The Tony Banks Memorial Trust

CORPORATIONS

Soho House UK Ltd

In addition to the donors, legators and contributors listed above, during the year ended 31 March 2014 we also received pledges of future support from many other individuals and we look forward to acknowledging them in the Trustee's Report in future years.

We also thank those not listed here – together their gifts constitute a significant sum – as well as all donors who prefer to remain anonymous.