

Registered number
03223671

The Fylde Society of Model Engineers Limited

Abbreviated Accounts

31 December 2011

SATURDAY



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24/03/2012

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COMPANIES HOUSE

The Fylde Society of Model Engineers Limited
Registered number: 03223671
Abbreviated Balance Sheet
as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	746	993
Current assets			
Cash at bank and in hand		25,331	26,148
Creditors: amounts falling due within one year		(209)	(186)
Net current assets		25,122	25,962
Net assets		<u>25,868</u>	<u>26,955</u>
Capital and reserves			
Profit and loss account		25,868	26,955
Shareholder's funds		<u>25,868</u>	<u>26,955</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Chew
Director

Approved by the board on 07/03/2012

The Fylde Society of Model Engineers Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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2 Tangible fixed assets

£

Cost

At 1 January 2011	13,791
At 31 December 2011	<u>13,791</u>

Depreciation

At 1 January 2011	12,798
Charge for the year	<u>247</u>
At 31 December 2011	<u>13,045</u>

Net book value

At 31 December 2011	<u>746</u>
At 31 December 2010	<u>993</u>

- 3 The company is limited by guarantee and does not have an issued share capital**
The directors have not drawn any remuneration