

REGISTERED NUMBER: SC231019 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2012
for
The High Council of Clan Donald Ltd

WEDNESDAY



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COMPANIES HOUSE

The High Council of Clan Donald Ltd (Registered number: SC231019)

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for the Year Ended 31 May 2012

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The High Council of Clan Donald Ltd

Company Information
for the Year Ended 31 May 2012

DIRECTORS:

The Rt Hon Lord MacDonald
R A MacDonald
Sir I G B MacDonald
A R E MacDonell
A R M McDonnell

SECRETARY:

R McDonald Parker

REGISTERED OFFICE:

Kinloch Lodge
Sleat
Isle of Skye
IV43 8QY

REGISTERED NUMBER:

SC231019 (Scotland)

ACCOUNTANTS:

Andrew Hamilton and Co
Chartered Accountants
38 Dean Park Mews
Edinburgh
Lothian
EH4 1ED

BANKERS:

Bank of Scotland
42 Main Street
Callender
FK17 8BD

The High Council of Clan Donald Ltd (Registered number: SC231019)

Abbreviated Balance Sheet
31 May 2012

	Notes	31.5.12 £	31.5.11 £
CURRENT ASSETS			
Debtors		30	11,087
Cash at bank		7,729	18,692
		<u>7,759</u>	<u>29,779</u>
CREDITORS			
Amounts falling due within one year		2,323	27,979
		<u>5,436</u>	<u>1,800</u>
NET CURRENT ASSETS			
		<u>5,436</u>	<u>1,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,436</u>	<u>1,800</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		5,336	1,700
		<u>5,436</u>	<u>1,800</u>
SHAREHOLDERS' FUNDS		<u>5,436</u>	<u>1,800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

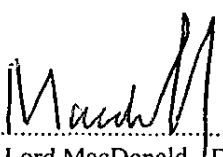
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/5/12 and were signed on its behalf by:


.....
The Rt Hon Lord MacDonald Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents gross invoiced sales of goods and services except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. The company is not VAT registered.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

The High Council of Clan Donald Ltd (Registered number: SC231019)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2011	
and 31 May 2012	1,200
AMORTISATION	
At 1 June 2011	
and 31 May 2012	1,200
NET BOOK VALUE	
At 31 May 2012	-
At 31 May 2011	-

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2011	
and 31 May 2012	464
DEPRECIATION	
At 1 June 2011	
and 31 May 2012	464
NET BOOK VALUE	
At 31 May 2012	-
At 31 May 2011	-

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
100	Ordinary	£1	100	100