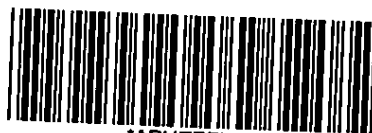


Registration number 5775261

**THE HENG SHOP LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2007**

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## **THE HENGES SHOP LIMITED**

### **Company information**

<b>Directors</b>	Phillipe C U De Schooten Dominique M Glorieux
<b>Secretary</b>	Phillipe C U de Schooten
<b>Company number</b>	5775261
<b>Registered office</b>	Harben House Harben Parade Finchley Road London NW3 6LH
<b>Accountants</b>	Charlton Baker 6/7 Market Place Devizes Wiltshire SN10 1HT

# THE HENGESHOP LIMITED

## Directors' report for the period ended 28 February 2007

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The directors present their report and the financial statements for the period ended 28 February 2007

### Incorporation and change of name

The company was incorporated on the 10 April 2006 as The Henge shop Limited. The company commenced trade on 16 May 2006.

### Principal activity

The principal activity of the company is that of a gift and luxury goods retailer.

### Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

	Class of share	28/02/07	16/05/06
Phillipe C U De Schooten	Ordinary A shares	5,000	5,000
Dominique M Glorieux	Ordinary A shares	5,000	5,000

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 14/07/08 and signed on its behalf by

Phillipe C U de Schooten  
Secretary

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**THE HENGES SHOP LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
The Henge shop Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 28 February 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Charlton Baker**  
**6/7 Market Place**  
**Devizes**  
**Wiltshire**  
**SN10 1HT**



**Date:**

18.2.08

**THE HENG SHOP LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 28 FEBRUARY 2007**

		<b>Period ended 28/02/07</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<b>246,539</b>
Cost of sales		<b>(121,413)</b>
<b>Gross profit</b>		<b>125,126</b>
Administrative expenses		<b>(86,539)</b>
<b>Operating profit</b>	<b>3</b>	<b>38,587</b>
Other interest receivable and similar income		<b>1,583</b>
<b>Profit on ordinary activities before taxation</b>		<b>40,170</b>
Tax on profit on ordinary activities	<b>4</b>	<b>(7,585)</b>
<b>Profit on ordinary activities after taxation</b>		<b>32,585</b>
<b>Retained profit for the period</b>		<b>32,585</b>

The notes on pages 6 to 8 form an integral part of these financial statements.

**THE HENGES SHOP LIMITED**

**BALANCE SHEET  
AS AT 28 FEBRUARY 2007**

		<b>28/02/07</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	<b>5</b>		<b>319,000</b>
Tangible assets	<b>6</b>		<b>15,482</b>
			<b>334,482</b>
 <b>Current assets</b>			
Stocks		<b>58,913</b>	
Debtors	<b>7</b>	<b>1,063</b>	
Cash at bank and in hand		<b>95,229</b>	
		<b>155,205</b>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<b>(447,102)</b>	
<b>Net current liabilities</b>			<b>(291,897)</b>
<b>Net assets</b>			<b>42,585</b>
 <b>Capital and reserves</b>			
Called up share capital	<b>9</b>		<b>10,000</b>
Profit and loss account			<b>32,585</b>
<b>Shareholders' funds</b>			<b>42,585</b>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

**THE HENG SHOP LIMITED**

**BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE PERIOD ENDED 28 FEBRUARY 2007**

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In approving these financial statements as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 28 February 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 14/02/08 and signed on its behalf by

**Phillipe C U De Schooten**  
**Director**

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**The notes on pages 6 to 8 form an integral part of these financial statements.**

# THE HENGE SHOP LIMITED

## Notes to the financial statements for the period ended 28 February 2007

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### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Goodwill

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

### 2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit

Operating profit is stated after charging  
Depreciation and other amounts written off tangible assets

Period  
ended  
28/02/07  
£

4,652



# THE HENGE SHOP LIMITED

## Notes to the financial statements for the period ended 28 February 2007

### 4. Tax on profit on ordinary activities

	Period ended 28/02/07 £
<b>Analysis of charge in period</b>	
<b>Current tax</b>	
UK corporation tax	<u>7,585</u>

### 5. Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
Additions	<u>319,000</u>	<u>319,000</u>
At 28 February 2007	<u>319,000</u>	<u>319,000</u>
<b>Net book value</b>		
At 28 February 2007	<u>319,000</u>	<u>319,000</u>

### 6. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
Additions	<u>3,803</u>	<u>16,331</u>	<u>20,134</u>
At 28 February 2007	<u>3,803</u>	<u>16,331</u>	<u>20,134</u>
<b>Depreciation</b>			
Charge for the period	<u>570</u>	<u>4,082</u>	<u>4,652</u>
At 28 February 2007	<u>570</u>	<u>4,082</u>	<u>4,652</u>
<b>Net book value</b>			
At 28 February 2007	<u>3,233</u>	<u>12,249</u>	<u>15,482</u>

### 7. Debtors

	28/02/07 £
Other debtors	<u>1,063</u>

# THE HENGE SHOP LIMITED

## Notes to the financial statements for the period ended 28 February 2007

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<b>8. Creditors: amounts falling due within one year</b>	<b>28/02/07</b>
	<b>£</b>
Trade creditors	11,091
Corporation tax	7,585
Other taxes and social security costs	779
Directors' accounts	426,847
Accruals and deferred income	800
	<u>447,102</u>
 <b>9. Share capital</b>	 <b>28/02/07</b>
	<b>£</b>
<b>Authorised</b>	
10,000 Ordinary A shares of £1 each	<u>10,000</u>
 <b>Allotted, called up and fully paid</b>	
10,000 Ordinary A shares of £1 each	<u>10,000</u>