

COMPANY REGISTRATION NUMBER 02324283

HOLWELL SPORTS AND SOCIAL CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
1 JANUARY 2014

THURSDAY



A38XIB1K

A22

29/05/2014

#142

COMPANIES HOUSE

**HOLWELL SPORTS AND SOCIAL CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 1 JANUARY 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

**HOLWELL SPORTS AND SOCIAL CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

1 JANUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>54,720</u>	<u>56,219</u>
CURRENT ASSETS			
Stocks		3,644	3,026
Debtors		3,113	2,246
Cash at bank and in hand		<u>3,584</u>	<u>12,758</u>
		<u>10,341</u>	<u>18,030</u>
CREDITORS: Amounts falling due within one year		<u>15,547</u>	<u>14,364</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(5,206)</u>	<u>3,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,514</u>	<u>59,885</u>
RESERVES	3		
Profit and loss account		<u>49,514</u>	<u>59,885</u>
MEMBERS' FUNDS		<u>49,514</u>	<u>59,885</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

**HOLWELL SPORTS AND SOCIAL CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET *(continued)*

1 JANUARY 2014

For the year ended 1 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

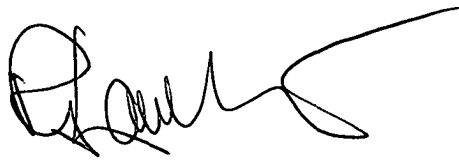
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2 May 2014, and are signed on their behalf by:

MR R LAMBERT
Director

A handwritten signature in black ink, appearing to read 'R Lambert', with a long horizontal stroke extending to the right.

Company Registration Number: 02324283

The notes on pages 3 to 4 form part of these abbreviated accounts.

**HOLWELL SPORTS AND SOCIAL CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 1 JANUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	5% per annum on cost
Fixtures & Fittings	-	5%/10% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**HOLWELL SPORTS AND SOCIAL CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 1 JANUARY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 2 January 2013 and 1 January 2014	<u>290,844</u>
DEPRECIATION	
At 2 January 2013	234,625
Charge for year	<u>1,499</u>
At 1 January 2014	<u>236,124</u>
NET BOOK VALUE	
At 1 January 2014	<u>54,720</u>
At 1 January 2013	<u>56,219</u>

3. COMPANY LIMITED BY GUARANTEE

The company has no issued share capital and is limited by guarantee. The members liability is limited to £1 each.