

**THE IMAGE PROJECTIONS COMPANY LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2010**

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WEDNESDAY



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25/05/2011  
COMPANIES HOUSE

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF**  
**THE IMAGE PROJECTIONS COMPANY LIMITED**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Image Projections Company Limited for the year ended 31 August 2010 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of The Image Projections Company Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The Image Projections Company Limited and state those matters that we have agreed to state to the Board of Directors of The Image Projections Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Image Projections Company Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that The Image Projections Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Image Projections Company Limited. You consider that The Image Projections Company Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of The Image Projections Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Cranfield Associates Limited  
trading as AIMS Accountants for Business

3 Bank Buildings  
149 High Street  
Cranleigh  
Surrey GU6 8BB

18 May 2011

**THE IMAGE PROJECTIONS COMPANY LIMITED**

Company registered number 2233653

**ABBREVIATED BALANCE SHEET****AT 31 AUGUST 2010**

	Note	£	2010 £	2009 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		1,084	1,551
<b>CURRENT ASSETS</b>				
Stock	1c	1,587		2,450
Debtors falling due within one year		13,412		9,664
Cash at bank and in hand		92,684		108,355
			107,683	120,469
<b>CREDITORS: Amounts falling due within one year</b>		16,378		11,914
<b>NET CURRENT ASSETS</b>			91,305	108,555
<b>NET ASSETS</b>		£	92,389	£ 110,106
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		50,000	50,000
Profit and loss account			42,389	60,106
<b>SHAREHOLDERS' FUNDS</b>		£	92,389	£ 110,106

In approving these financial statements as directors of the company we hereby confirm the following  
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

**These abbreviated accounts were approved by the board of directors on 19 May 2011**



R P Bailey, Director

**THE IMAGE PROJECTIONS COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

**1. ACCOUNTING POLICIES**

**1a Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the straight line method

	<b>2010</b>	<b>2009</b>
	%	%
Equipment	20	20

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**1e. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business  
services in the normal course of business

**THE IMAGE PROJECTIONS COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2009	135,529	242,207
Additions	441	-
Disposals	-	(106,678)
	<hr/>	<hr/>
At 31 August 2010	135,970	135,529
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 September 2009	133,978	132,679
For the year	908	1,299
	<hr/>	<hr/>
At 31 August 2010	134,886	133,978
	<hr/>	<hr/>
<b>Net Book Amounts</b>		
At 31 August 2010	£ 1,084	£ 1,551
	<hr/>	<hr/>
<b>3. SHARE CAPITAL</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid		
50,000 Ordinary shares of £1 each	£ 50,000	£ 50,000
	<hr/>	<hr/>