

Avonglen Limited

**Abbreviated Accounts
For the year ended 30 September 2008**

Company number 4858642

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Avonglen Limited

Abbreviated Balance Sheet

As at 30 September 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS			
Tangible assets	2	9,871	4,026
Investments	3	40,000	94,355
CURRENT ASSETS			
Cash at bank		30,414	65,953
Debtors		<u>144,200</u>	<u>104,220</u>
		174,614	170,173
CREDITORS: amounts falling due within one year		<u>(186,141)</u>	<u>(151,881)</u>
NET CURRENT ASSETS		<u>£38,344</u>	<u>£116,673</u>
CAPITAL AND RESERVES			
Called up share capital	4	120	120
Profit and loss account		<u>38,224</u>	<u>116,553</u>
		<u>£38,344</u>	<u>£116,673</u>

The company was entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its accounts for the period ended 30th September 2008 audited.

No notice has been deposited under section 249B(2) of that Act requiring an audit in relation to the company's accounts for that period.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of Section 226 of that Act, and which otherwise comply with the requirements of that Act relating to the accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

These abbreviated accounts were approved by the board of directors on 16 July 2009 and were signed on its behalf by:



TJ Hilton
Director

Avonglen Limited

Notes to the abbreviated accounts for the year ended 30 September 2008

1. Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax.

c) Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible assets by equal annual instalments over their estimated useful economic lives. The rates generally applied are:

Computer equipment -	33 1/3%
Office equipment -	25%

d) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

e) Cash Flow Statement

The company is a small company as defined by Sections 246 and 247 of the Companies Act 1985. It has therefore taken advantage of the exemption conferred by Financial Reporting Standard Number 1 (revised 1996) not to prepare a cash flow statement.

Avonglen Limited

Notes to the abbreviated accounts (continued) for the year ended 30 September 2008

	£
2. Tangible fixed assets	
<u>Cost</u>	
As at 1 October 2007	10,560
Additions	9,250
As at 30 September 2008	<u>19,810</u>
<u>Depreciation</u>	
As at 1 October 2007	6,534
Charge for the period	3,405
As at 30 September 2008	<u>9,939</u>
<u>Net Book Value</u>	
Net book value as at 30 September 2008	<u>9,871</u>
Net book value as at 30 September 2007	<u>4,026</u>

	£
3. Investments	
<u>Cost</u>	
As at 1 October 2007	94,355
Additions	24,083
Investments written off	(59,000)
Investments provided for	(19,438)
As at 30 September 2008	<u>40,000</u>

Investments include listed investments, which are dealt with on a recognised stock exchange, amounting to £40,000 (2007:£55,355). At 30 September 2008 the market value of these investments were £10,292 (2007: £54,646).

Avonglen Limited

Notes to the abbreviated accounts (continued) for the year ended 30 September 2008

4 Called up share capital

		<u>Allotted, called up & fully paid</u>	
		<u>Number</u>	<u>£</u>
Ordinary shares of £1 each			
Ordinary shares of £1 each			
As at 30 September 2008 & 30 September 2007		90	90
Redeemable shares of £1 each			
As at 30 September 2008 & 30 September 2007		30	30
		<u>120</u>	<u>120</u>