

**THE KEY PLACE (UK) LIMITED**

**Company Registration Number:  
SC381851 (Scotland)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st August 2012**

**End date: 31st July 2013**

SUBMITTED

---

# **THE KEY PLACE (UK) LIMITED**

## **Company Information for the Period Ended 31st July 2013**

<b>Director:</b>	Linda Bendle Robert Young
<b>Company secretary:</b>	Robert Young
<b>Registered office:</b>	6 Bank Street  Penicuik Midlothian EH26 9BG GB-SCT
<b>Company Registration Number:</b>	SC381851 (Scotland)

---

# THE KEY PLACE (UK) LIMITED

## Abbreviated Balance sheet As at 31st July 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets:	5	300,006	300,006
Tangible assets:	6	16,313	21,750
<b>Total fixed assets:</b>		<u>316,319</u>	<u>321,756</u>
<b>Current assets</b>			
Stocks:		10,000	10,000
Debtors:	8	7,008	7,000
Cash at bank and in hand:		13,197	8,579
<b>Total current assets:</b>		<u>30,205</u>	<u>25,579</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	9	121,082	132,531
<b>Net current assets (liabilities):</b>		<u>( 90,877 )</u>	<u>( 106,952 )</u>
<b>Total assets less current liabilities:</b>		225,442	214,804
Creditors: amounts falling due after more than one year:	10	225,390	214,230
<b>Total net assets (liabilities):</b>		<u><u>52</u></u>	<u><u>574</u></u>

The notes form part of these financial statements

---

# THE KEY PLACE (UK) LIMITED

## Abbreviated Balance sheet As at 31st July 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	11	10	2
Revaluation reserve:		0	0
Profit and Loss account:		42	572
<b>Total shareholders funds:</b>		<u>52</u>	<u>574</u>

For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 April 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Linda Bendle  
Status: Director  
Name: Robert Young  
Status: Director

The notes form part of these financial statements

---

# **THE KEY PLACE (UK) LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st July 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The financial statements are prepared under the historical cost convention.

#### **Turnover policy**

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts. The turnover and pre tax profit, all of which arises in the United Kingdom, is attributable to one activity.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows: Fixtures, fittings, tools and equipment 25% reducing balance Office equipment 25% reducing balance.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets are stated at cost less provision for any permanent diminution in value.

#### **Other accounting policies**

Stocks and work-in-progress, other than on long-term contracts, are stated at the lower of cost and net realisable value. Cost includes materials, direct labour and production overheads appropriate to the relevant stage of production. Net realisable value is based on estimated selling price less all further costs to completion and all relevant marketing, selling and distribution costs.

---

# THE KEY PLACE (UK) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2013

### 5. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st August 2012:	300,006
	<u>300,006</u>
<b>Net book value</b>	<b>£</b>
At 31st July 2013:	<u>300,006</u>
At 31st July 2012:	<u>300,006</u>

---

# THE KEY PLACE (UK) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2013

### 6. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st August 2012:	32,000
At 31st July 2013:	32,000
<b>Depreciation</b>	
At 01st August 2012:	10,250
Charge for year:	5,437
At 31st July 2013:	15,687
<b>Net book value</b>	
At 31st July 2013:	16,313
At 31st July 2012:	21,750

---

# **THE KEY PLACE (UK) LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st July 2013**

### **8. Debtors**

Debtors are other debtors.

---



# **THE KEY PLACE (UK) LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st July 2013**

### **9. Creditors: amounts falling due within one year**

Creditors: less than one year are a combination of loans, trade creditors and other creditors.

---

# **THE KEY PLACE (UK) LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st July 2013**

### **10. Creditors: amounts falling due after more than one year**

Creditors: more than one year are mainly loans.

---

# THE KEY PLACE (UK) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st July 2013

### 11. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			<u>10</u>

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

