

Registered number  
5032016

The Engineering Circle Ltd

Report and Accounts

2 February 2010

TUESDAY



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**The Engineering Circle Ltd**  
**Report and accounts**  
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**The Engineering Circle Ltd  
Company Information**

**Director**

**Secretary**

**Accountants**

MNK Accountants Ltd  
62 Camden Road,  
Camden Town,  
London  
NW1 9 DR

**Bankers**

**Solicitors**

**Registered office**

**Registered number**  
5032016

**The Engineering Circle Ltd**  
**Registered number: 5032016**  
**Director's Report**

The director presents his report and accounts for the year ended 2 February 2010

**Principal activities**

The company's principal activity during the year continued to be engineering service

**Directors**

The following persons served as directors during the year

**Political and charitable donations**

**Third party indemnity provisions**

**Acquisition of own shares**

**Employment of disabled persons**

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 18 July 2010 and signed on its behalf



B M Mohamed  
Director

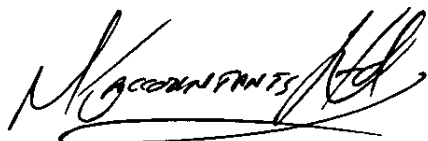
**The Engineering Circle Ltd  
Accountants' Report**

**Accountants' report to the director of  
The Engineering Circle Ltd**

You consider that the company is exempt from an audit for the year ended 2 February 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



MNK Accountants Ltd

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Camden Town,  
London  
NW1 9 DR

THE ENGINEERING CIRCLE LTD  
62 Camden Road, London  
NW1 9DR  
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Fax: 020 7637 3000

18 July 2010

**The Engineering Circle Ltd**  
**Profit and Loss Account**  
**for the year ended 2 February 2010**

	<b>Notes</b>	<b>2010 £</b>
<b>Turnover</b>	2	(1)
Cost of sales		-
<b>Gross loss</b>		<u>(1)</u>
Distribution costs		-
Administrative expenses		(6,899)
Other operating income		-
<b>Operating loss</b>	3	<u>(6,900)</u>
Exceptional items		
profit on the disposal of tangible fixed assets		-
profit on the disposal of investments		<u>-</u>
		<u>(6,900)</u>
Income from investments		-
Interest receivable		-
Interest payable	4	-
<b>Loss on ordinary activities before taxation</b>		<u>(6,900)</u>
Tax on loss on ordinary activities	5	-
<b>Loss for the financial year</b>		<u>(6,900)</u>

**The Engineering Circle Ltd**  
**Balance Sheet**  
**as at 2 February 2010**

	Notes	2010 £
<b>Fixed assets</b>		
Intangible assets	6	-
Tangible assets	7	-
Investments	8	-
		<hr/>
		-
<b>Current assets</b>		
Stocks		-
Debtors	9	-
Investments held as current assets	10	-
Cash at bank and in hand		52
		<hr/>
		52
<b>Creditors: amounts falling due within one year</b>	11	(52,067)
		<hr/>
<b>Net current liabilities</b>		(52,015)
		<hr/>
<b>Total assets less current liabilities</b>		(52,015)
<b>Creditors: amounts falling due after more than one year</b>	12	-
<b>Provisions for liabilities</b>	14	-
		<hr/>
<b>Net liabilities</b>		(52,015)
		<hr/>
<b>Capital and reserves</b>		
Called up share capital	15	-
Share premium	16	-
Revaluation reserve	17	-
Capital redemption reserve	18	-
Profit and loss account	19	(52,015)
		<hr/>
<b>Shareholder's funds</b>		(52,015)
		<hr/>

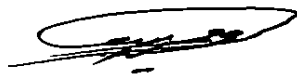
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

**The Engineering Circle Ltd**  
**Balance Sheet**  
**as at 2 February 2010**

B M Mohamed  
Director



Approved by the board on 18 July 2010



**The Engineering Circle Ltd**  
**Notes to the Accounts**  
**for the year ended 2 February 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**The Engineering Circle Ltd**  
**Notes to the Accounts**  
**for the year ended 2 February 2010**

<b>2 Turnover</b>	<b>2010</b>	
Turnover attributable to geographical markets outside the UK	0.0%	
<b>3 Operating profit</b>	<b>2010</b>	
	<b>£</b>	
This is stated after charging		
Depreciation of owned fixed assets	-	
Depreciation of assets held under finance leases and hire purchase contracts	-	
Amortisation of goodwill	-	
Directors' remuneration	-	
Compensation to past directors for loss of office	-	
Pension costs	-	
Auditors' remuneration	-	
Exceptional costs associated with introducing the Euro	-	
	<hr/>	
Number of directors to whom benefits accrued under money purchase pension schemes	-	
	<hr/>	
<b>4 Interest payable</b>	<b>2010</b>	
	<b>£</b>	
Interest payable	-	
Non-equity dividends	-	
	<hr/>	
	-	
	<hr/>	
<b>5 Taxation</b>	<b>2010</b>	
	<b>£</b>	
UK corporation tax	-	
Deferred tax	-	
	<hr/>	
	-	
	<hr/>	
<b>6 Intangible fixed assets</b>		<b>£</b>
Goodwill		
<b>Cost</b>		
At 3 February 2009		-
Additions		-
Disposals		-
At 2 February 2010		<hr/>
		-
<b>Amortisation</b>		
At 3 February 2009		-
Provided during the year		-
On disposals		-

**The Engineering Circle Ltd**  
**Notes to the Accounts**  
**for the year ended 2 February 2010**

At 2 February 2010	-
<b>Net book value</b>	
At 2 February 2010	-
At 2 February 2009	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

**7 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 3 February 2009	-	-	-	-
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 2 February 2010	-	-	-	-
<b>Depreciation</b>				
At 3 February 2009	-	-	-	-
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 2 February 2010	-	-	-	-
<b>Net book value</b>				
At 2 February 2010	-	-	-	-
At 2 February 2009	-	-	-	-

Freehold land and buildings	<b>2010</b> £
Historical cost	-
Cumulative depreciation based on historical cost	-
	<b>2010</b> £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	-

**8 Investments**

Investments in subsidiary	Other
------------------------------	-------

**The Engineering Circle Ltd**  
**Notes to the Accounts**  
**for the year ended 2 February 2010**

	<b>undertakings</b>	<b>investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 3 February 2009	-	-	-
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 2 February 2010	-	-	-

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-

<b>Other investments</b>	<b>2010 £</b>
Listed investments	-
Unlisted investments	-
	<hr/>
	-
	<hr/>
Listed investments at market value	-

<b>9 Debtors</b>	<b>2010 £</b>
Trade debtors	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-
Other debtors	-
	<hr/>
	-
	<hr/>
Amounts due after more than one year included above	-

<b>10 Investments held as current assets</b>	<b>2010 £</b>
Listed investments	-
Unlisted investments	-
	<hr/>
	-
	<hr/>
Listed investments at market value	-

<b>11 Creditors: amounts falling due within one year</b>	<b>2010</b>
--	-------------

**The Engineering Circle Ltd**  
**Notes to the Accounts**  
**for the year ended 2 February 2010**

	£
Non-equity preference shares	-
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Corporation tax	-
Other taxes and social security costs	-
Other creditors	52,067
	<u>52,067</u>

**12 Creditors: amounts falling due after one year**

**2010**  
**£**

Non-equity preference shares	-
Bank loans	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Other creditors	-
	<u>-</u>

**13 Loans**

**2010**  
**£**

Creditors include

Amounts falling due for payment after more than five years	-
Secured bank loans	-

**14 Provisions for liabilities**

Deferred taxation

**2010**  
**£**

Accelerated capital allowances	-
Tax losses carried forward	-
	<u>-</u>

**2010**  
**£**

At 3 February	-
Deferred tax charge in profit and loss account	-

**The Engineering Circle Ltd**  
**Notes to the Accounts**  
**for the year ended 2 February 2010**

At 2 February		-
<b>15 Share capital</b>	<b>2010 No</b>	<b>2010 £</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	-	-
? shares of £1 each	-	-
		-
?% preference shares of £1 each	-	-
		-
<b>16 Share premium</b>		<b>2010 £</b>
At 3 February 2009		-
Shares issued		-
Expenses of issue		-
		-
At 2 February 2010		-
<b>17 Revaluation reserve</b>		<b>2010 £</b>
At 3 February 2009		-
Arising on revaluation during the year		-
		-
At 2 February 2010		-
<b>18 Capital redemption reserve</b>		<b>2010 £</b>
At 3 February 2009		-
Transfer from the profit and loss account		-
		-
At 2 February 2010		-
<b>19 Profit and loss account</b>		<b>2010 £</b>
At 3 February 2009		-
Prior year adjustments		-
At 3 February 2009		(45,115)
Loss for the year		(6,900)
Dividends		-
Transfer to capital redemption reserve		-

**The Engineering Circle Ltd**  
**Notes to the Accounts**  
**for the year ended 2 February 2010**

At 2 February 2010

(52,015)

**20 Dividends**

**2010**

**£**

Dividends for which the company became liable during the year

Dividends paid

-

Dividends not paid

-

-

Analysis of dividends by type

Non-equity dividends (note 4)

-

Equity dividends (note 19)

-

-

Dividends proposed after the balance sheet date

-

**21 Post balance sheet events**

**22 Capital commitments**

**2010**

**£**

Amounts contracted for but not provided in the accounts

-

**23 Pension commitments**

**24 Other financial commitments**

**2010**

**£**

At the year end the company had annual commitments under non-cancellable operating leases as set out below

Operating leases which expire

within one year

-

within two to five years

-

in over five years

-

-

**The Engineering Circle Ltd**  
**Notes to the Accounts**  
**for the year ended 2 February 2010**

**25 Contingent liabilities**

**26 Transactions with the director**

**27 Related parties**

**28 Controlling party**



**The Engineering Circle Ltd**  
**Profit and Loss Account**  
**for the year ended 2 February 2010**  
*for the information of the director only*

	<b>2010</b>
	<b>£</b>
<b>Sales</b>	(1)
Cost of sales	-
<b>Gross loss</b>	<u>(1)</u>
Distribution costs	-
Administrative expenses	(6,899)
Other operating income	-
<b>Operating loss</b>	<u>(6,900)</u>
Exceptional items	-
Income from investments	-
Interest receivable	-
Interest payable	-
<b>Loss before tax</b>	<u>(6,900)</u>

**The Engineering Circle Ltd**  
**Schedule to the Profit and Loss Account**  
**for the year ended 2 February 2010**  
*for the information of the director only*

	<b>2010</b>
	<b>£</b>
<b>Sales</b>	
Sales	(1)
	<u>(1)</u>
<b>Cost of sales</b>	
Purchases	-
Decrease in stocks	-
Subcontractor costs	-
Direct labour	-
Carriage	-
Discounts allowed	-
Commissions payable	-
Other direct costs	-
	<u>-</u>
	<u>-</u>
<b>Distribution costs</b>	
Distribution costs	-
	<u>-</u>
	<u>-</u>
<b>Administrative expenses</b>	
Employee costs	
Wages and salaries	4,709
Director's salary	-
Pensions	-
Bonuses	-
Employer's NI	-
Temporary staff and recruitment	-
Staff training and welfare	-
Travel and subsistence	-
Motor expenses	946
Entertaining	-
	<u>5,655</u>
Premises costs	
Rent	-
Rates	-
Service charges	-
Light and heat	944
Cleaning	-
Use of home	-
	<u>944</u>
General administrative expenses	
Telephone and fax	-
Postage	-
Stationery and printing	-
Courier services	-
Information and publications	-
Subscriptions	-
Bank charges	-
Insurance	-
Equipment expensed	-

**The Engineering Circle Ltd**  
**Schedule to the Profit and Loss Account**  
**for the year ended 2 February 2010**  
*for the information of the director only*

	<b>2010</b>
	<b>£</b>
Equipment hire	-
Software	-
Repairs and maintenance	-
Depreciation	-
Amortisation of goodwill	-
Bad debts	-
Sundry expenses	-
	-
<b>Legal and professional costs</b>	
Audit fees	-
Accountancy fees	300
Solicitors fees	-
Consultancy fees	-
Management fees	-
Advertising and PR	-
Other legal and professional	-
	300
	6,899
<b>Other operating income</b>	
Other operating income	-
	-