

**THE LIONS OF BLEDLOW LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2011**

TUESDAY



A17 \*A13NSUU8\* #229  
28/02/2012  
COMPANIES HOUSE

**THE LIONS OF BLEDLOW LIMITED**  
**REGISTERED NUMBER 03060648**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2011**

	Note	£	2011	£	£	2010	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	3			227,750			229,056
<b>CURRENT ASSETS</b>							
Stocks			1,760			1,540	
Cash at bank and in hand			8,210			13,186	
			<u>9,970</u>			<u>14,726</u>	
<b>CREDITORS</b> amounts falling due within one year			<u>(117,135)</u>			<u>(114,012)</u>	
<b>NET CURRENT LIABILITIES</b>				(107,165)			(99,286)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>120,585</u>			<u>129,770</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	4			46,000			46,000
Profit and loss account				<u>74,585</u>			<u>83,770</u>
<b>SHAREHOLDERS' FUNDS</b>				<u>120,585</u>			<u>129,770</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 February 2012



**M McKeown**  
Director

The notes on pages 2 to 3 form part of these financial statements

---

## THE LIONS OF BLEDLOW LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

---

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Plant and equipment	-	15% reducing balance

##### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 2 INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2010 and 31 May 2011	20,000
<b>Amortisation</b>	
At 1 June 2010 and 31 May 2011	20,000
<b>Net book value</b>	
At 31 May 2011	-
At 31 May 2010	-

**THE LIONS OF BLEDLow LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2011**

**3 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 June 2010	268,447
Additions	2,595
At 31 May 2011	<u>271,042</u>
<b>Depreciation</b>	
At 1 June 2010	39,391
Charge for the year	3,901
At 31 May 2011	<u>43,292</u>
<b>Net book value</b>	
At 31 May 2011	<u><u>227,750</u></u>
At 31 May 2010	<u><u>229,056</u></u>

Included in freehold property is land at cost of £123,390 which is not depreciated

**4 SHARE CAPITAL**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary A shares of £1 each	1,000	1,000
45,000 Ordinary B shares of £1 each	45,000	45,000
	<u>46,000</u>	<u>46,000</u>

**5 RELATED PARTY TRANSACTIONS**

The company's director has advanced funds to the company. Amounts outstanding at the balance sheet date are set out below

	2011 £	2010 £
Due from the company to M McKeown	<u>95,220</u>	<u>92,320</u>