

REGISTERED NUMBER: 2891716 (England and Wales)

Report of the Directors and
Financial Statements for the Year Ended 30 September 2010
for
The Maples Residents Company Limited

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The Maples Residents Company Limited

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for the Year Ended 30 September 2010

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The Maples Residents Company Limited

Company Information
for the Year Ended 30 September 2010

DIRECTORS: Mr R J Kemp
Ms J T Cranston
Mrs L H Waszkiewicz

SECRETARY: Mr R J Kemp

REGISTERED OFFICE: 58 St Peter's Street
St Albans
Herts
AL1 3HG

REGISTERED NUMBER: 2891716 (England and Wales)

ACCOUNTANTS: Mansell & Co
24 Ardens Way
St Albans
Herts
AL4 9UJ

MANAGING AGENTS: Rumball Sedgwick
Chartered Surveyors
58 St Peter's Street
St Albans
Herts
AL1 3HG

The Maples Residents Company Limited

Report of the Directors
for the Year Ended 30 September 2010

The directors present their report with the financial statements of the company for the year ended 30 September 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of properties situated at The Maples, Granville Road, St Albans

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2009 to the date of this report

Mr R J Kemp
Ms J T Cranston
Mrs L H Waszkiewicz

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mr R J Kemp - Director

Date 28/2/11

The Maples Residents Company Limited

Profit and Loss Account
for the Year Ended 30 September 2010

	Notes	30.9.10 £	30 9 09 £
TURNOVER		20,240	19,921
Administrative expenses		<u>14,751</u>	<u>26,167</u>
OPERATING PROFIT/(LOSS)	2	5,489	(6,246)
Interest receivable and similar income		<u>-</u>	<u>17</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		5,489	(6,229)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>5,489</u>	<u>(6,229)</u>

The notes form part of these financial statements

The Maples Residents Company Limited

Balance Sheet

30 September 2010

	Notes	30.9.10 £	£	30 9 09 £	£
FIXED ASSETS					
Tangible assets	5		569		569
CURRENT ASSETS					
Debtors	6	3,218		11,369	
Cash at bank		12,846		9,315	
		<u>16,064</u>		<u>20,684</u>	
CREDITORS					
Amounts falling due within one year	7	<u>1,712</u>		<u>11,822</u>	
NET CURRENT ASSETS			<u>14,352</u>		<u>8,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,921</u>		<u>9,431</u>
CAPITAL AND RESERVES					
Called up share capital	8		115		115
Share premium	9		575		575
Profit and loss account	9		<u>14,231</u>		<u>8,741</u>
SHAREHOLDERS' FUNDS			<u>14,921</u>		<u>9,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 4 MARCH 2011 and were signed on its behalf by



Mr R J Kemp - Director

The notes form part of these financial statements

The Maples Residents Company Limited

Notes to the Financial Statements
for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable from residents for the upkeep of the properties

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - not provided

2 OPERATING PROFIT/(LOSS)

The operating profit (2009 - operating loss) is stated after charging

	30.9.10	30 9 09
	£	£
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2010 nor for the year ended 30 September 2009

4 PREMISES INSURANCE

	£
Lockton Invoice 28/05/10	3,639 67
Add last years prepayment	2,220 32
Less this years prepayment	-2,626 45
	3,233.54

5 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 October 2009	
and 30 September 2010	569
	<u> </u>
NET BOOK VALUE	
At 30 September 2010	569
	<u> </u>
At 30 September 2009	569
	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2010Page 6

The Maples Residents Company Limited

Report of the Accountants to the Directors of
The Maples Residents Company Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Mansell & Co

Mansell & Co
24 Ardens Way
St Albans
Herts
AL4 9UJ

Date 30/01/2011

The Maples Residents Company Limited

Profit and Loss Account
for the Year Ended 30 September 2010

	30.9.10		30 9 09	
	£	£	£	£
Turnover				
Service charges receivable	20,240		19,578	
Miscellaneous income	-		343	
	<u> </u>	20,240	<u> </u>	19,921
 Other income				
Bank interest received		-		17
		<u> </u>		<u> </u>
		20,240		19,938
 Expenditure				
Premises insurance	3,234		2,484	
Electricity	572		437	
Directors and officers insurance	215		212	
Management charges	3,075		2,591	
Entry phone costs	649		623	
Repairs and maintenance	1,058		3,551	
Cleaning expenses	1,964		1,793	
Window cleaning	229		100	
Gardening costs	3,012		3,029	
Exterior redecoration	-		9,676	
Sundry expenses	53		56	
Accountancy	423		424	
Service charge accounts	118		118	
Redecoration contract supervision	-		968	
	<u> </u>	14,602	<u> </u>	26,062
		<u> </u>		<u> </u>
		5,638		(6,124)
 Finance costs				
Bank charges		149		105
		<u> </u>		<u> </u>
NET PROFIT/(LOSS)		<u> </u>		<u> </u>
		5,489		(6,229)

This page does not form part of the statutory financial statements