Registered Number 03594006

THE MILLENNIUM TAPESTRY COMPANY LIMITED

Abbreviated Accounts

31 July 2013

THE MILLENNIUM TAPESTRY COMPANY LIMITED Registered Number 03594006

Abbreviated Balance Sheet as at 31 July 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	3	995	1,327
		995	1,327
Current assets			
Stocks		1,500	1,960
Debtors		-	1,120
Cash at bank and in hand		4,860	801
		6,360	3,881
Creditors: amounts falling due within one year		(2,837)	(933)
Net current assets (liabilities)		3,523	2,948
Total assets less current liabilities		4,518	4,275
Total net assets (liabilities)		4,518	4,275
Reserves			
Income and expenditure account		4,518	4,275
Members' funds		4,518	4,275

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 February 2014

And signed on their behalf by:
Mrs E Owen, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents grants and donations received from charities, trusts and funds during the year

Tangible assets depreciation policy
Depreciation is calculated so as to write of the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: 25% on written down value.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 August 2012	20,982
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	20,982
Depreciation	
At 1 August 2012	19,655
Charge for the year	332
On disposals	-
At 31 July 2013	19,987
Net book values	
At 31 July 2013	995
At 31 July 2012	1,327