

Company Number 3594006
England & Wales

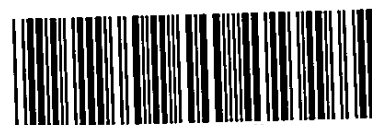
THE MILLENNIUM TAPESTRY COMPANY LIMITED

(A company limited by Guarantee)

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2010

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COMPANIES HOUSE

Prepared by:

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Chartered Accountants
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Petts Wood
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THE MILLENNIUM TAPESTRY COMPANY LIMITED
(A company limited by Guarantee)

Registered Office	Frog Lane Cottage Unicorn Street Bloxham Banbury Oxfordshire OX15 4QA
Directors	Mrs. E Owen Mr. R T Owen Mr S. Theobald
Company Secretary	Mr R T. Owen
Registered Number	3594006
Accountant	R L Vaughan & Company Chartered Accountants Mortimer House 40 Chatsworth Parade Queensway Petts Wood Kent BR5 1DE

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 JULY 2010

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THE MILLENNIUM TAPESTRY COMPANY LIMITED

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REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 31 July 2010

Principal Activity

The principal activity of the company in the year under review was the supply of tapestry kits for educational purposes and the provision of teacher seminars for schools in England along the River Thames for the project "The Thames Heritage Tapestry" "and London 2012 Cultural Olympiad"

Directors

Mrs E Owen
Mr R.T Owen
Mr S. Theobald

Partnered by Thames Heritage Trust

Acknowledgments to The Heritage Lottery Fund
The City Bridge Trust
The Ernest Cook Trust
The Waterways Trust
and The Oxfordshire Community Foundation

Political and Charitable Contributions

During the year the company made no political and charitable contributions.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

...*E. Owen*.....
Mrs. E. Owen - Director

Dated

...*13/4/2011*.....

THE MILLENNIUM TAPESTRY COMPANY LIMITED
(A company limited by Guarantee)

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2010

	Notes	<u>2010</u>	<u>2009</u>
		£	£
Turnover	1	2,844	409
Cost of sales		<u>9,111</u>	<u>1,468</u>
<u>Gross (Loss)</u>		(6,267)	(1,059)
Other income - grants and donations less fees		24,485	8,749
Administrative expenses		<u>(14,292)</u>	<u>(9,389)</u>
Profit/(Loss) on ordinary activities		3,926	(1,699)
Bank interest received		<u>-</u>	<u>1</u>
Profit/(Loss) on ordinary activities before taxation	2	3,926	(1,698)
Taxation		<u>-</u>	<u>-</u>
<u>Profit/(Loss) for the Financial Year</u>		<u>3,926</u>	<u>(1,698)</u>
Retained (Loss)/Profit brought forward		(191)	1,507
Profit/(Loss) for the year		<u>3,926</u>	<u>(1,698)</u>
<u>Retained Profit/(Loss) carried forward</u>		<u>3,735</u>	<u>(191)</u>

THE MILLENNIUM TAPESTRY COMPANY LIMITED

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BALANCE SHEET AS AT 31 JULY 2010

	Notes	<u>2010</u>		<u>2009</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	3		2,358		2,490
<u>Current Assets</u>					
Stocks	4	1,940		2,330	
Debtors	5	368		600	
Cash at bank and in hand		<u>1,345</u>		<u>206</u>	
		3,653		3,136	
<u>Creditors:</u> Amounts falling due within one year	6	<u>2,276</u>	<u>1,377</u>	<u>5,817</u>	<u>(2,681)</u>
<u>Net Assets Employed</u>			<u>3,735</u>		<u>(191)</u>
<u>Capital and Reserves</u>					
Profit & loss account			<u>3,735</u>		<u>(191)</u>
<u>Shareholders' Funds</u>			<u>3,735</u>		<u>(191)</u>

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

By Order of the Board

E. Owen
.....
Mrs. E. Owen - Director

Dated

13/4/2011.
.....

THE MILLENNIUM TAPESTRY COMPANY LIMITED

(A company limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2010

1. Accounting Policies

a. Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b. Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

c. Stocks

Stocks are stated at the lower of cost and net realisable value

d. Tangible Fixed Assets

Depreciation is provided at the rate of 25% per annum on the written down book balance of of each asset

2. Profit on ordinary activities after charging:-

	<u>2010</u>	<u>2009</u>
	£	£
Proportion of grants paid to directors	22,800	-
Wages and salaries	2,300	162
Depreciation	<u>786</u>	<u>831</u>

Note:- a proportion of the grants received by the company are regarded as being for the services of Mr & Mrs Owen

3. Tangible Fixed Assets

	<u>Office Equipment</u>
	<u>2010</u>
	£
Cost	
Balance at 1 August 2009	20,328
Additions	<u>654</u>
At 31 July 2010	<u>20,982</u>
Depreciation	
Balance at 1 August 2009	17,838
Charge for year	<u>786</u>
At 31 July 2010	<u>18,624</u>
Net Book Value - At 31 July 2010	<u>2,358</u>
Net Book Value - At 31 July 2009	<u>2,490</u>

4. Stocks

	<u>2010</u>	<u>2009</u>
	£	£
Materials	<u>1,940</u>	<u>2,330</u>

5. Debtors

Taxation	353	600
Trade debtors	<u>15</u>	<u>Nil</u>
	<u>368</u>	<u>600</u>

THE MILLENNIUM TAPESTRY COMPANY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 JULY 2010

6. Creditors: Amounts falling due within one year

	<u>2010</u>	<u>2009</u>
	£	£
Directors' loan account	1,404	4,920
Accruals and deferred income	<u>872</u>	<u>897</u>
	<u>2,276</u>	<u>5,817</u>