

Registration number: 05198254

**THE MYERS TOUCH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2011**

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**The Myers Touch Limited**

**Chartered Accountants' report to the Board of Directors on the  
preparation of the unaudited statutory accounts of  
The Myers Touch Limited for the year ended 31st January 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Myers Touch Limited for the year ended 31st January 2011 as set out on pages 2 to 7 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of The Myers Touch Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The Myers Touch Limited and state those matters that we have agreed to state to the Board of Directors of The Myers Touch Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Myers Touch Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Myers Touch Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of The Myers Touch Limited. You consider that The Myers Touch Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Myers Touch Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Rothman Pantall LLP  
Chartered Accountants  
229 West Street  
Fareham  
Hampshire  
PO16 0HZ**

Date: 3rd May 2011

## The Myers Touch Limited

Abbreviated balance sheet  
as at 31st January 2011

	Notes	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Intangible assets	2		1		1
Tangible assets	2		10,901		11,354
			<u>10,902</u>		<u>11,355</u>
<b>Current assets</b>					
Stocks		31,149		30,367	
Debtors		144,636		43,644	
Cash at bank and in hand		45,791		15,438	
		<u>221,576</u>		<u>89,449</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(199,682)</u>		<u>(92,439)</u>	
<b>Net current assets/(liabilities)</b>			<u>21,894</u>		<u>(2,990)</u>
<b>Total assets less current liabilities</b>			<u>32,796</u>		<u>8,365</u>
<b>Provisions for liabilities</b>			<u>(1,066)</u>		<u>(1,139)</u>
<b>Net assets</b>			<u>31,730</u>		<u>7,226</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			31,630		7,126
<b>Shareholders' funds</b>			<u>31,730</u>		<u>7,226</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 7 form an integral part of these financial statements.

**The Myers Touch Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st January 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st January 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on  
on its behalf by

26/4/11

and signed



**K Myers**  
**Director**

**The notes on pages 4 to 7 form an integral part of these financial statements.**

**The Myers Touch Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st January 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total value, excluding value added tax, of work done during the year

In respect of supply and fit work 25% of the turnover and related cost of sales are accounted for on receipt of the customer deposit and any additional turnover and cost of sales are accounted for based on the costs incurred to date against total costs to be incurred

If the work is supply only then 50% of the total turnover and related cost of sales are accounted for when the first payment is received The balance of the turnover and cost of sales is realised upon delivery

If the work is design only then turnover is recognised based on the percentage of the job completed at the year end

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Short leasehold properties-	Straight line over the life of the lease
Plant and machinery	- 15% straight line
Fixtures, fittings and equipment	- 25% reducing balance and 33 33% straight line
Motor vehicles	- 25% reducing balance

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value

**1.6. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account Excess progress payments are included in creditors as payments received on account

**The Myers Touch Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st January 2011**

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

## The Myers Touch Limited

Notes to the abbreviated financial statements  
for the year ended 31st January 2011

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1st February 2010	1	37,835	37,836
Additions	-	4,109	4,109
Disposals	-	(278)	(278)
At 31st January 2011	1	41,666	41,667
<b>Depreciation and</b>			
At 1st February 2010	-	26,481	26,481
On disposals	-	(278)	(278)
Charge for year	-	4,562	4,562
At 31st January 2011	-	30,765	30,765
<b>Net book values</b>			
At 31st January 2011	1	10,901	10,902
At 31st January 2010	1	11,354	11,355

  

3. Share capital	2011 £	2010 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100

**The Myers Touch Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st January 2011**

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2011</b>	<b>2010</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
K Myers	<u>14</u>	<u>-</u>	<u>134</u>