

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

The Mackie Engineering Co Limited

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for the Year Ended 30 November 2014

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The Mackie Engineering Co Limited

Company Information

for the Year Ended 30 November 2014

DIRECTOR:

Mrs P Foster

SECRETARY:

G Foster

REGISTERED OFFICE:

445 Kenton Road
Harrow
Middlesex
HA3 8PB

REGISTERED NUMBER:

00855486 (England and Wales)

ACCOUNTANTS:

Key Ledgers
445 Kenton Road
Harrow
London
Middlesex
HA3 0XY

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		68,474		55,888
Investment property	3		890,905		890,905
			<u>959,379</u>		<u>946,793</u>
CURRENT ASSETS					
Stocks		110,000		110,000	
Debtors		142,873		146,239	
Cash at bank		<u>76,552</u>		<u>168,507</u>	
		329,425		424,746	
CREDITORS					
Amounts falling due within one year		<u>11,895</u>		<u>59,686</u>	
NET CURRENT ASSETS			<u>317,530</u>		<u>365,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,276,909</u>		<u>1,311,853</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			27,166		27,166
Profit and loss account			<u>1,249,643</u>		<u>1,284,587</u>
SHAREHOLDERS' FUNDS			<u>1,276,909</u>		<u>1,311,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Mackie Engineering Co Limited (Registered number: 00855486)

Abbreviated Balance Sheet - continued

30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 August 2015 and were signed by:

Mrs P Foster - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Investment property

Investment properties are included in the balance sheet at market value as valued by its director's.

No depreciation is provided in respect of freehold investment properties. Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2013	166,560
Additions	<u>21,901</u>
At 30 November 2014	<u>188,461</u>
DEPRECIATION	
At 1 December 2013	110,672
Charge for year	<u>9,315</u>
At 30 November 2014	<u>119,987</u>
NET BOOK VALUE	
At 30 November 2014	<u>68,474</u>
At 30 November 2013	<u>55,888</u>

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 December 2013 and 30 November 2014	<u>890,905</u>
NET BOOK VALUE	
At 30 November 2014	<u>890,905</u>
At 30 November 2013	<u>890,905</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2014 and 30 November 2013:

	30.11.14	30.11.13
	£	£
Mrs P Foster		
Balance outstanding at start of year	-	-
Amounts advanced	74,255	-
Amounts repaid	(25,000)	-
Balance outstanding at end of year	<u>49,255</u>	<u>-</u>

The Mackie Engineering Co Limited

Report of the Accountants to the Director of
The Mackie Engineering Co Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Key Ledgers
445 Kenton Road
Harrow
London
Middlesex
HA3 0XY

25 August 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.