

Registrar

Registration number 04521601

The Old Ginn House Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2010

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COMPANIES HOUSE

The Old Ginn House Limited (Registration number: 04521601)

Abbreviated Balance Sheet as at 30 September 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		92,700		84,800
Current assets					
Stocks		5,303		4,588	
Debtors		48,848		8,971	
Cash at bank and in hand		55,150		52,747	
		<u>109,301</u>		<u>66,306</u>	
Creditors: Amounts falling due within one year		<u>(71,581)</u>		<u>(63,880)</u>	
Net current assets			<u>37,720</u>		<u>2,426</u>
Total assets less current liabilities			130,420		87,226
Provisions for liabilities			<u>(14,969)</u>		<u>(12,185)</u>
Net assets			<u>115,451</u>		<u>75,041</u>
Capital and reserves					
Called up share capital	3		10,200		10,200
Profit and loss reserve			<u>105,251</u>		<u>64,841</u>
Shareholders' funds			<u>115,451</u>		<u>75,041</u>

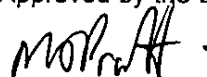
For the year ending 30 September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 1 December 2010 and signed on its behalf by



Mr M J Pratt
Director

The notes on pages 2 to 3 form an integral part of these financial statements

The Old Ginn House Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures, fittings and equipment	10% reducing balance basis
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

The Old Ginn House Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 October 2009	153,220
Additions	18,175
As at 30 September 2010	<u>171,395</u>
Depreciation	
As at 1 October 2009	68,420
Charge for the year	10,275
As at 30 September 2010	<u>78,695</u>
Net book value	
As at 30 September 2010	<u>92,700</u>
As at 30 September 2009	<u>84,800</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
10,000 Ordinary A shares of £1 each	10,000	10,000
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
	<u>10,200</u>	<u>10,200</u>