



THE MIX STOWMARKET LTD

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

Registered Charity Number 1149539

Company Limited by Guarantee Registered in England & Wales 08010191

Knights Lowe
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

MONDAY



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THE MIX STOWMARKET LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Report of the Board of Directors	3 to 9
Financial Review	10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 19
Detailed Statement of Financial Activities	20 to 21

THE MIX STOWMARKET LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Charity and Company Name: The Mix Stowmarket Ltd

Charity registration number: 1149539

Company registration number: 08010191

Registered Office:

127 Ipswich Street
Stowmarket
IP14 1BB

Operational address:

127 Ipswich Street
Stowmarket
IP14 1BB

Board of Trustees

Neal Alan Atwell (Chair)
John Elless Shaw (Deputy Chair)
Marisa Cordelia Batson (Secretary)
Rosanne Kilbourn (Treasurer) Resigned 8th July 2014
Ryan John Duce
Christopher Michael Game
Rebekah Frances Green
Yasmin Monroe – Resigned 9th September 2014
Nicholas Attwell - Appointed 13 November 2013
Oliver Chidwick - Appointed 13 November 2013
Mark Straw - Resigned 13 November 2013
Glen Horn – Appointed 9th September 2014
Erica Attwell - – Appointed 9th September 2014
Stephen Skeet - – Appointed 9th September 2014

Staff Team

Leah Kurta (Executive Manager)
Stuart Leader (Finance & General Manager)
Suzanne Rhind (Project Coordinator)
Selina Taylor (Administrator)
Lucy Selina Hall (Creative Officer)
Thomas Coleman (Creative Officer)
Aimee Hayes (Front of House)
Carla Boehringer (Front of House)
Ross Burch (Facilities Manager)
Felicity Warnock (Front of House)
Ryan Currell (Front of House)

THE MIX STOWMARKET LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

Independent Examiner

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
IP32 7AR

Banking

HSBC,
20 Market Place,
Stowmarket,
IP14 1DW

Solicitors

Attwells Solicitors,
Beacon House,
Landmark Business Park,
Whitehouse Road,
Ipswich,
Suffolk
IP1 5PB

THE MIX STOWMARKET LIMITED

REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

AIMS AND OBJECTIVES

Our charity's aims and objectives as set out in our Articles of Association, are to advance in life and help primarily young people between the ages of eleven (11) and twenty-four (24) who live in the area through:

- (a) The provision of recreational, educational and leisure time activities in the interest of social welfare, designed to improve their conditions of life;
- (b) The provision of support, advice and guidance to develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

OUR VISION

Our vision is to provide youth led inspirational world-class facilities and services with the aim of making a positive difference in the lives of young people in Stowmarket and the surrounding area. The focal point in achieving this vision is world-class facilities provided by The Mix in Ipswich Street Stowmarket together with the dedication of the people who work within it either as employees or as volunteers.

OUR VALUES

Values are the guiding principles by which we work. These seven values have been chosen to help guide our decision-making.

Inspiring: A place that inspires by design and enables creative thought, somewhere that will encourage young people to follow their dreams.

Excellence: The Mix will aim high in the search of excellence for its services and the people working or volunteering within it. It will be where young people strive to be the very best.

Empowering: Giving young people the confidence and motivation to achieve their best. Providing opportunities to have their say in The Mix's direction.

Community: Where young people are recognised as positive members of society. Forging positive relationships with neighbours, businesses and other organisations

THE MIX STOWMARKET LIMITED**REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014 (CONT'D)**

Lasting Impact: Making positive and enduring contribution to the future prosperity and wellbeing of the community of Stowmarket and surrounding areas.

Inclusive: The Mix will reach out to all young people in Stowmarket and the surrounding areas. The Mix will embrace diversity, young people of all socioeconomic backgrounds, all ethnicities, abilities and sexual orientation.

Safe: No young people will be at risk of harm in The Mix, creating a welcoming atmosphere. The environment will be free from hostility; one in which racist, sexist and disablist comments will not be tolerated.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our charitable activities focus on improving the life chances of the charity's beneficiaries in order to further our charitable purposes for the public benefit.

The Mix was developed as a result of local need, as a means of providing a safe place for young people to go for educational, recreational and employment opportunities. The idea for the establishment of The Mix dates back to 2008.

Stowmarket has expanded greatly in recent years to a population of 19,000 people. However, the services available locally for young people have lagged behind this growth. Many of the local authority youth resources were based in the larger neighbouring towns of Bury St Edmunds or Ipswich, increasing the travel requirements of the youth practitioners or young people themselves. In particular, short-term emergency accommodation for young people was lacking in Stowmarket resulting in a disproportionate number of occurrences of squatting in the town and neighbouring villages. There has been a lack of investment in Stowmarket and the Mid Suffolk area, resulting in few or no facilities to deliver co-located support services for young people.

Stowmarket has been identified by Suffolk County Council as an area that urgently needs regeneration. This includes updating and developing suitable safe places to deliver support services for young people and the provision of recreational and leisure services in safe accessible venues.

The comment from young people, that "there is nothing to do and nowhere to go" was reflected in a community survey carried out by Mid Suffolk District Council, in which "more facilities for young people" came third in residents' wish-list for improving the quality of life in the town.

In general, Stowmarket suffers from:

Rural isolation and a lack of positive activities to improve life chances

- Few safe places to go where young people can feel a strong sense of ownership
- Lack of aspirations driven by distances to further education colleges

THE MIX STOWMARKET LIMITED

REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014 (CONT'D)

- Lack of employment opportunities, especially in the skilled economy
- Higher than average levels of anti-social behaviour compared to other towns of similar size in Suffolk
- Higher than average levels of youth offending compared to other towns of similar size in Suffolk
- Higher than average levels of homelessness, especially among boys aged 16-17

NB: Statistical information related to the bullet points is not readily available in a single report but can be gleaned from Suffolk Observatory <http://www.suffolkobservatory.info/>

The charity was formed as a means of helping young people to overcome these issues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 28 March 2012 and registered as a charity on 8 October 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as directors of the Board of Directors.

The first directors (John Shaw, Neal Atwell, Marisa Batson, Yasmin Monroe, Ryan Duce and Rosanne Kilbourn) were selected through an open and competitive recruitment process. Members of the project board of The Mix development steering group committee, led by Suffolk County Council, were on the selection panel.

Four additional directors, Chris Game, Rebekah Green, Oliver Chidwick and Nick Attwell were subsequently selected and appointed by the existing Board of Directors. The Articles of Association stipulate that up to one third of directors could be 16-21 years old, to ensure that young people are represented in the decision-making of the organisation. Currently two directors fall in this category.

New directors are invited and encouraged to attend training sessions and given recruitment packs which contains the Charity Commission's guide "the Essential Trustee" and Articles of Association.

The members of the Board of Directors are responsible for:

- Developing a clear strategy to ensure The Mix delivers the Vision and Values set out in this document
- Ensuring that the Vision and Values are consistently applied across the organisation, including in management of its people
- Developing a strategy to identify and pursue sources of funding/income.

THE MIX STOWMARKET LIMITED

REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014 (CONT'D)

- Providing leadership and guidance to the Executive Manager
- Monitoring and Evaluation

A scheme of delegation is in place and day-to-day responsibility for the provision of the charity's services.

The Executive Manager, who was appointed in October 2012, is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The roles and responsibilities of the Executive Manager are to:

- Provide over-arching leadership to establish The Mix as a safe, fun, supportive and inclusive place for young people to go for a range of innovative youth services, activities and events.
- Develop a culture that ensures a healthy, happy and dynamic workforce and maintain a positive team spirit
- Articulate the organisation's values and ensure that they are consistently applied across the organisation, including in management of its people
- Assist the Board of Directors to develop a strategy to identify and pursue sources of funding/income for projects to improve services and/or resources for young people that can be delivered through The Mix
- Assist the Board of Directors to develop a clear strategy to make The Mix a showcase and performance venue to celebrate young people's talent
- To take an active lead in the marketing and promotion of The Mix and its services

ACTIVITIES DURING 2013 – 2014

The Mix Building

In January 2014 staff began to move into the new building at 127 Ipswich Street, Stowmarket. This is a £6 million facility designed with the support of local young people. The capital funding was provided by MyPlace and Suffolk County Council. The building is due to be handed over to The Mix Board of Trustees under a 99 year peppercorn lease in the next financial year. The period up to the end of March was used to develop the best use of the building and to iron out initial teething problems before opening in April 2014.

THE MIX STOWMARKET LIMITED

REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014 (CONT'D)

Work with young people

Year one has been extremely successful, in spite of our new building not being open until 1st April 2014, we have seen excellent engagement from young people both in school and at The Mix. This has been achieved through high quality creative workshops in a range of subjects, which inspire, develop skills, build a community, and create a supportive network, which enables young people to progress. Our offer focuses on **Cutting Edge Workshops**, underpinned by exciting **Volunteering Opportunities** to give ownership of the programme to young people. Using this approach we have engaged 179 disadvantaged young people aged 13-19 this year. These young people may be disadvantaged in one category or many. They are all affected by rural isolation with 9 of those having additional needs; 2 are NEET, 7 are at risk of becoming NEET, 2 are in, or leaving care, 3 are young carers and 3 are LGBT.

Strategic Partnership Work

The Mix is developing a network of commercial and charitable partners, who are committed to offering support sessions, volunteering, work experience and paid employment opportunities to young people in Suffolk. These organisations support our creative programme and help us provide other services to young people.

Our partners include:

- The Matthew project, for drug and alcohol advice and guidance, 4YP for counselling,
- Dream On for support for young women,
- Inspire Suffolk running the Princes Trust employability course,
- NCS social action projects,
- SomeWhere_ To free meeting and workshop space for young people to run their own projects,
- Avenues East activities for young people with additional needs,
- Crafted Media to identify skills gaps within young people so that we can better prepare young people for the world of work and
- Media Trust offering industry mentors to young people.
- Suffolk County Council
- YMCA Suffolk

As well as our industry and support partners the Mix is working with local colleges such as West Suffolk College to provide young people already attending college with opportunities that enhance their studies.

Cultural partnerships enable us to develop new audiences and inspire young people. The Mix is currently working alongside: The John Peel Centre, The Museum of East Anglian Life and Dance East, The Keepers Daughter Theatre Company.

Progression routes for young people whether that is in their career or for additional support are at the heart of what we offer at the Mix; building a supportive pro-active network is one of the core objectives of our work and we are putting measures in place to monitor and evaluate our work with young people and partners so we can assess our work and progress.

THE MIX STOWMARKET LIMITED

REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014 (CONT'D)

Promoting our work and developing our voice

A key objective for this year was to develop our voice at both a local and national level, in order to better champion the cares, passions and interests of young people and gain recognition for our work at a local level. Through strategic partnerships with the following organisations and public sector bodies we have made significant progress in this area in our first year:

Ambition and UK Youth, Cabinet Office, Myplace Network Ltd, Suffolk County Council and DfE.

Locally we have established links with the local press and are pro-active at seeking out new youth trends to help us communicate our vision in a meaningful way to young people. We explore new social / digital platforms as part of our communications strategy such as Vine, Whatsapp and Snapchat, and evaluate their success at communicating with our beneficiaries. Research and evaluation is paramount to developing our voice and how best to communicate it.

Certification by the Directors

Company law requires the Board of Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Directors is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

THE MIX STOWMARKET LIMITED

REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014 (CONT'D)

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant examination information of which the company's Independent Examiner are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant examination information and to establish that the charity's Independent Examiner are aware of that information.



Mr Neal Atwell

Chair of the Board of Directors

THE MIX STOWMARKET LIMITED

FINANCIAL REVIEW

During the 2013/2014 financial period, year one of five year funding was received from Suffolk County Council in continued preparation for the occupation and management of the new building at 127 Ipswich Street and core operational costs.

Core operational costs included the salary of the Executive Manager and towards the end of the financial year an Operational Manager, Finance Manager and Administrator as well as the day to day running costs such as rent, stationery, telephones and travel.

A small amount of funding was received from Suffolk County Council to support activities for young people through the Cyberyouth programme.

The first year of funding of £35,600 was received from the Department of Education through the Ambition programme to provide activities for young people and the salary of the Project Co-ordinator. This funding continues until March 2015.

Towards the end of the financial year, two projects commenced under the management of The Mix as part of the expansion of activities.

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

This shows a surplus for the year of £89,616 (2013: £86,347). This surplus was generated due to the delays in occupation of 127 Ipswich Street and will be spent in 2014/2015 on interior decoration, necessary infrastructure expenditure and training of staff and volunteers.

BALANCE SHEET

At 31 March 2014, this shows a considerable amount of cash held, however £71,378 of this cash was funding received in advance for the 2014/2015 financial year, of which £36,378 is shown in restricted funds.

INVESTMENT STRATEGY

During the financial year, surplus cash was held in a deposit account with HSBC. Due to the economic conditions prevailing during the financial year, it has not been possible to derive much investment income.

In 2014/2015, opportunities will be explored to maximize investment income taking into account cash flow fluctuations and projections.

Approved by the Board of Directors on



Mr Neal Atwell

Chair of the Board of Directors

3/12/14

and signed on its behalf by:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MIX STOWMARKET LIMITED

I report on the accounts for the year ended 31 March 2014 set out on pages 14 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Mead FCCA

Knights Lowe
Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date: 12.12.2014.....

THE MIX STOWMARKET LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2014

				Period 28.3.12 to 31.3.13
			Year Ended 31.3.14	
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income		139,938	66,979	206,917
Activities for generating funds	2	450	-	450
Investment income	3	33	-	33
Incoming resources from charitable activities				
Recreation, educational and leisure activities		<u>27,550</u>	<u>-</u>	<u>27,550</u>
Total incoming resources		167,971	66,979	234,950
RESOURCES EXPENDED				
Costs of generating funds				
Costs of generating voluntary income		735	2,270	3,005
Charitable activities				
Recreation, educational and leisure activities		47,370	38,588	85,958
Governance costs		<u>55,721</u>	<u>650</u>	<u>56,371</u>
Total resources expended		103,826	41,508	145,334
NET INCOMING RESOURCES BEFORE TRANSFERS				
		64,145	25,471	89,616
Gross transfers between funds	10	<u>(907)</u>	<u>907</u>	<u>-</u>
Net incoming/(outgoing) resources		63,238	26,378	89,616
RECONCILIATION OF FUNDS				
Total funds brought forward		76,347	10,000	86,347
TOTAL FUNDS CARRIED FORWARD		<u>139,585</u>	<u>36,378</u>	<u>175,963</u>

The notes form part of these financial statements

THE MIX STOWMARKET LIMITED

BALANCE SHEET

AT 31 MARCH 2014

		Unrestricted funds	Restricted funds	Total	2014 funds	Total	2013 funds
	Notes	£	£		£		£
FIXED ASSETS							
Tangible assets	7	1,321	-		1,321		-
CURRENT ASSETS							
Debtors	8	21,807	-		21,807		-
Cash at bank and in hand		<u>128,524</u>	<u>36,378</u>		<u>164,902</u>		<u>86,347</u>
		150,331	36,378		186,709		86,347
CREDITORS							
Amounts falling due within one year	9	(12,067)	-		(12,067)		-
NET CURRENT ASSETS		<u>138,264</u>	<u>36,378</u>		<u>174,642</u>		<u>86,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,585</u>	<u>36,378</u>		<u>175,963</u>		<u>86,347</u>
NET ASSETS		<u>139,585</u>	<u>36,378</u>		<u>175,963</u>		<u>86,347</u>
FUNDS	10						
Unrestricted funds					139,585		76,347
Restricted funds					<u>36,378</u>		<u>10,000</u>
TOTAL FUNDS					<u>175,963</u>		<u>86,347</u>

The notes form part of these financial statements

THE MIX STOWMARKET LIMITED

BALANCE SHEET - CONTINUED

AT 31 MARCH 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 03.12.14 and were signed on its behalf by:



Ms R F Green -Trustee

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - Straight line 3 to 5 years

The charity is exempt from corporation tax on its charitable activities.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor/funder or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	Year Ended 31.3.14 £	Period 28.3.12 to 31.3.13 £
Advertising	450	-

THE MIX STOWMARKET LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014

3. INVESTMENT INCOME

	Year Ended 31.3.14 £	Period 28.3.12 to 31.3.13 £
Deposit account interest	<u>33</u>	<u>6</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/ (crediting):

	Year Ended 31.3.14 £	Period 28.3.12 to 31.3.13 £
Depreciation - owned assets	266	-
Hire of plant and machinery	911	2,015
Other operating leases	<u>2,187</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the period ended 31 March 2013.

Trustees' expenses

A trustee was reimbursed for £62 of travelling expenses during the year. (2013 £nil).

6. STAFF COSTS

During the year The Mix employed an Executive manager and 2 project co-ordinators. They were joined by an Administrator in December and a General Manager in January.

No employees received emoluments in excess of £60,000.

THE MIX STOWMARKET LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
Additions	<u>1,587</u>
 DEPRECIATION	
At 1 April 2013	<u>266</u>
 NET BOOK VALUE	
At 31 March 2014	<u><u>1,321</u></u>
At 31 March 2013	<u><u>-</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	17,456	-
Other debtors	<u>4,351</u>	<u>-</u>
	<u><u>21,807</u></u>	<u><u>-</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	6,133	-
Other creditors	<u>5,934</u>	<u>-</u>
	<u><u>12,067</u></u>	<u><u>-</u></u>

THE MIX STOWMARKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2014

10. MOVEMENT IN FUNDS

	At 1.4.13 £	Net movement in funds £	Transfers between funds £	At 31.3.14 £
Unrestricted funds				
General fund	76,347	59,950	(907)	135,390
NCS Contract	-	200	-	200
Building	-	683	-	683
Youth East	-	3,312	-	3,312
	<u>76,347</u>	<u>64,145</u>	<u>(907)</u>	<u>139,585</u>
Restricted funds				
Youth Engagement	10,000	(5,907)	907	5,000
SCC – Music	-	5,000	-	5,000
SCC - Café	-	11,378	-	11,378
SCC - Housing	-	15,000	-	15,000
	<u>10,000</u>	<u>25,471</u>	<u>907</u>	<u>36,378</u>
TOTAL FUNDS	<u>86,347</u>	<u>89,616</u>	<u>-</u>	<u>175,963</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,941	(95,991)	59,950
NCS Contract	7,533	(7,333)	200
Building	905	(222)	683
Youth East	3,592	(280)	3,312
	<u>167,971</u>	<u>(103,826)</u>	<u>64,145</u>
Restricted funds			
Youth Engagement	35,601	(41,508)	(5,907)
SCC – Music	5,000	-	5,000
SCC - Café	11,378	-	11,378
SCC - Housing	15,000	-	15,000
	<u>66,979</u>	<u>(41,508)</u>	<u>25,471</u>
TOTAL FUNDS	<u>234,950</u>	<u>(145,334)</u>	<u>89,616</u>

THE MIX STOWMARKET LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014

10. MOVEMENT IN FUNDS - continued

Restricted Funds

Youth Engagement: To support improved outcomes for young people, particularly those most disadvantaged and vulnerable

SCC - Music: To support the start-up of a studio to used with young people.

SCC - Café: To support the start-up of a café at the premises used by the charity.

SCC- Housing: To fund the costs of working in partnership with the YMCA in part of the premises used by the charity.

11. ULTIMATE CONTROLLING PARTY

The charity is controlled by the body of trustees, but no one trustee has overall control.

THE MIX STOWMARKET LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2014

	Year Ended 31.3.14 £	Period 28.3.12 to 31.3.13 £
INCOMING RESOURCES		
Voluntary income		
Donations	4,134	-
Grants	201,678	110,236
Income from building: integrated team - rent & SC	548	-
Income from building: room rental	<u>557</u>	<u>-</u>
	206,917	110,236
Activities for generating funds		
Advertising	450	-
Investment income		
Deposit account interest	33	6
Incoming resources from charitable activities		
Income from activities	<u>27,550</u>	<u>-</u>
Total incoming resources	234,950	110,242
RESOURCES EXPENDED		
Costs of generating voluntary income		
Direct project costs	3,005	-
Charitable activities		
Wages	34,780	335
Subcontractor payments	22,524	-
Furniture hire	911	2,015
Rent and service charges	2,187	-
Insurance	188	213
Telephone	1,469	-
Postage and stationery	1,724	110
Advertising	8,252	60
Sundries	1,872	-
Consultancy	-	677
IT equipment	-	1,537
Travel	1,751	390
Recruitment	150	50
Domain name	-	8
Training	1,986	-
Subscriptions	495	-
Contingency	2,948	-
Carried forward	81,237	5,395

This page does not form part of the statutory financial statements

THE MIX STOWMARKET LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2014

	Year Ended 31.3.14 £	Period 28.3.12 to 31.3.13 £
Charitable activities		
Brought forward	81,237	5,395
Licences	941	-
Building repairs	711	-
DBS checks	214	-
Cleaning	2,589	-
Depreciation of IT equipment	<u>266</u>	<u>-</u>
	85,958	5,395
Governance costs		
Accountancy and payroll processing	9,977	-
Independent Examiner's fees	<u>1,500</u>	<u>-</u>
	11,477	-
Support costs		
Management		
Wages	41,831	18,500
Sub-contract administration	<u>2,940</u>	<u>-</u>
	44,771	18,500
Finance		
Bank charges	<u>123</u>	<u>-</u>
Total resources expended	145,334	23,895
	<u> </u>	<u> </u>
Net income	<u><u>89,616</u></u>	<u><u>86,347</u></u>