

REGISTRAR

REGISTERED NUMBER: OC320732 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

The Picnic Box Company LLP



The Picnic Box Company LLP (Registered number OC320732)

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for the Year Ended 31 July 2011

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The Picnic Box Company LLP

General Information
for the Year Ended 31 July 2011

DESIGNATED MEMBERS: J F Barnes
Mrs V E Barnes

REGISTERED OFFICE: 24 Nelson Road
Rayleigh
Essex
SS6 8HB

REGISTERED NUMBER: OC320732 (England and Wales)

ACCOUNTANTS: Howard Smith & Co Limited
Chartered Accountants
1 & 2 Hillbrow House
Linden Drive
Liss
Hampshire
GU33 7RJ

The Picnic Box Company LLP (Registered number OC320732)

Abbreviated Balance Sheet

31 July 2011

	Notes	31 7 11 £	£	31 7 10 £	£
FIXED ASSETS					
Intangible assets	2		22,869		21,693
Tangible assets	3		371		279
			<u>23,240</u>		<u>21,972</u>
CURRENT ASSETS					
Stocks		1,750		2,850	
Debtors		10,508		24,089	
Cash at bank		-		407	
		<u>12,258</u>		<u>27,346</u>	
CREDITORS					
Amounts falling due within one year		<u>8,619</u>		<u>22,439</u>	
NET CURRENT ASSETS			<u>3,639</u>		<u>4,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>26,879</u>		<u>26,879</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>26,879</u>		<u>26,879</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			26,879		26,879
Amounts due from members			(7 710)		(19,285)
			<u>19,169</u>		<u>7,594</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

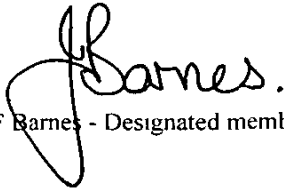
The Picnic Box Company LLP (Registered number OC320732)

Abbreviated Balance Sheet - continued

31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 24-04-2012 and were signed by

A handwritten signature in black ink, appearing to read 'J F Barnes'.

J F Barnes - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The designated members have reviewed the financial position of the LLP and considered its future requirements. They consider that the going concern basis is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Patents and licences are capitalised and written off over their estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	25,289
Additions	2,569
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At 31 July 2011	27,858
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AMORTISATION	
At 1 August 2010	3,596
Charge for year	1,393
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At 31 July 2011	4,989
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NET BOOK VALUE	
At 31 July 2011	22,869
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At 31 July 2010	21,693
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The Picnic Box Company LLP (Registered number OC320732)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	773
Additions	196
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At 31 July 2011	969
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DEPRECIATION	
At 1 August 2010	494
Charge for year	104
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At 31 July 2011	598
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NET BOOK VALUE	
At 31 July 2011	371
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At 31 July 2010	279
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