

THE POUND SHOP (DUNOON) LIMITED

Abbreviated accounts

for the year ended 31 May 2011

Registration number 4761203

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THE POUND SHOP (DUNOON) LIMITED

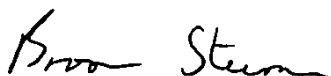
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THE POUND SHOP (DUNOON) LIMITED

**Accountants' report on the unaudited financial statements to the directors of
THE POUND SHOP (DUNOON) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Broom Sturman & Co
Accountants and tax consultants
251 Acklam Road
Acklam
Middlesbrough
Cleveland
TS5 7BW**

Date: 26 April 2012

THE POUND SHOP (DUNOON) LIMITED

Abbreviated balance sheet as at 31 May 2011

		2011	2010
	Notes	£	£
Fixed assets			
Tangible assets	2	66,729	69,121
Current assets			
Stocks		30,515	28,232
Debtors		3,735	1,700
Cash at bank and in hand		366	3,827
		<u>34,616</u>	<u>33,759</u>
Creditors: amounts falling due within one year		<u>(59,413)</u>	<u>(40,575)</u>
Net current liabilities		<u>(24,797)</u>	<u>(6,816)</u>
Total assets less current liabilities		41,932	62,305
Creditors: amounts falling due after more than one year	3	<u>(19,509)</u>	<u>(26,558)</u>
Net assets		<u>22,423</u>	<u>35,747</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>22,323</u>	<u>35,647</u>
Shareholders' funds		<u>22,423</u>	<u>35,747</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

THE POUND SHOP (DUNOON) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 April 2012 and signed on its behalf by

J. A. Stonehouse
Director



Registration number 4761203

The notes on pages 4 to 5 form an integral part of these financial statements.

THE POUND SHOP (DUNOON) LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales during the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2010	82,125
At 31 May 2011	82,125
Depreciation	
At 1 June 2010	13,004
Charge for year	2,392
At 31 May 2011	15,396
Net book values	
At 31 May 2011	66,729
At 31 May 2010	69,121

THE POUND SHOP (DUNOON) LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

continued

3. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Instalments repayable after more than five years	<u>(5,509)</u>	<u>(10,558)</u>
The bank loan is secured on the freehold property of the company		
4. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>