

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2014**  
**for**  
**The Potting Shed LLP**

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#377

**The Potting Shed LLP**

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for the Year Ended 31 December 2014**

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**The Potting Shed LLP**

**General Information**  
**for the Year Ended 31 December 2014**

**DESIGNATED MEMBERS:**

S Watmore  
Mrs J Watmore

**REGISTERED OFFICE:**

Free Green Lane  
Peover Superior  
Knutsford  
Cheshire  
WA16 9QY

**REGISTERED NUMBER:**

OC309569 (England and Wales)

**ACCOUNTANTS:**

Nolan James Limited  
Chartered Accountants  
Suite 1  
Armcon Business Park  
London Road South  
Poynton  
Cheshire  
SK12 1LQ

**The Potting Shed LLP (Registered number: OC309569)**

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	31.12.14 £	31.12.13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	249,537	222,681
<b>CURRENT ASSETS</b>			
Stocks		38,794	43,358
Debtors		66,835	33,670
Cash at bank		2,307	722
		<u>107,936</u>	<u>77,750</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>320,588</u>	<u>254,108</u>
<b>NET CURRENT LIABILITIES</b>		<u>(212,652)</u>	<u>(176,358)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		36,885	46,323
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>11,387</u>	<u>17,559</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>25,498</u>	<u>28,764</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>25,498</u>	<u>28,764</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		25,498	28,764
Amounts due from members		<u>(63,964)</u>	<u>(28,387)</u>
		<u>(38,466)</u>	<u>377</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

**The Potting Shed LLP (Registered number: OC309569)**

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 16 July 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'S Watmore', is written above the name of the designated member.

S Watmore - Designated member

**The Potting Shed LLP**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

The limited liability partnership's turnover represents the value, excluding value added tax, of goods supplied to customers during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 20% on reducing balance
Fixtures and Fittings	- 20% on reducing balance
Computer Equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	410,215
Additions	76,844
	<hr/>
At 31 December 2014	487,059
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2014	187,534
Charge for year	49,988
	<hr/>
At 31 December 2014	237,522
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2014	249,537
	<hr/>
At 31 December 2013	222,681
	<hr/>

**Chartered Accountants' Report to the Members**  
**on the Unaudited Financial Statements of**  
**The Potting Shed LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of The Potting Shed LLP for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of The Potting Shed LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Potting Shed LLP and state those matters that we have agreed to state to the members of The Potting Shed LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that The Potting Shed LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Potting Shed LLP. You consider that The Potting Shed LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Potting Shed LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nolan James Limited  
Chartered Accountants  
Suite 1  
Armcon Business Park  
London Road South  
Poynton  
Cheshire  
SK12 1LQ

16 July 2015

**The Potting Shed LLP**

**Notes to the Abbreviated Accounts wholly REPLACED  
and/or accounting policies totally IGNORED  
and/or accounting policies with text REPLACED  
by user's choice on client screen entries  
for the Year Ended 31 December 2014**

None of the standard accounting policies have been ignored.

The following standard accounting policies have been REPLACED completely by user entries.

TURNOVER

TANGIBLE FIXED ASSETS

PLEASE CHECK THAT THESE CHOICES ARE CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.