

REGISTERED NUMBER: OC309569 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2012**  
**for**  
**The Potting Shed LLP**



---

**The Potting Shed LLP**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2012**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**The Potting Shed LLP**  
**General Information**  
**for the Year Ended 31 December 2012**

<b>DESIGNATED MEMBERS:</b>	S Watmore Mrs J Watmore
<b>REGISTERED OFFICE:</b>	Free Green Lane Peover Superior Knutsford Cheshire WA16 9QY
<b>REGISTERED NUMBER:</b>	OC309569 (England and Wales)
<b>ACCOUNTANTS:</b>	Nolan James Limited Chartered Accountants Suite 1 Armcon Business Park London Road South Poynton Cheshire SK12 1LQ

**The Potting Shed LLP (Registered number: OC309569)**

**Abbreviated Balance Sheet**  
**31 December 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		219,594		226,424
<b>CURRENT ASSETS</b>					
Stocks		92,992		27,369	
Debtors		10,060		861	
Cash at bank		6,444		7,222	
		<u>109,496</u>		<u>35,452</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>247,023</u>		<u>190,625</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(137,527)</u>		<u>(155,173)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			82,067		71,251
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>12,632</u>		<u>9,604</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>69,435</u>		<u>61,647</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>69,435</u>		<u>61,647</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			69,435		61,647
Amounts due from members			<u>(1,191)</u>		<u>(861)</u>
			<u>68,244</u>		<u>60,786</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

**The Potting Shed LLP (Registered number: OC309569)**

**Abbreviated Balance Sheet - continued**  
**31 December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 22 May 2013 and were signed by

A handwritten signature in black ink, appearing to read 'S Watmore', with a stylized flourish at the end.

S Watmore - Designated member

The notes form part of these abbreviated accounts

## The Potting Shed LLP

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

##### **Turnover**

The limited liability partnership's turnover represents the value, excluding value added tax, of goods supplied to customers during the year

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	- 20% on reducing balance
Fixtures and Fittings	- 20% on reducing balance
Computer Equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	350,480
Additions	36,950
Disposals	(18,500)
At 31 December 2012	<u>368,930</u>
<b>DEPRECIATION</b>	
At 1 January 2012	124,056
Charge for year	36,202
Eliminated on disposal	(10,922)
At 31 December 2012	<u>149,336</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u><u>219,594</u></u>
At 31 December 2011	<u><u>226,424</u></u>

#### 3 CONTROL

S Watmore is the ultimate controlling party by virtue of his majority shareholding in the LLP