

REGISTERED NUMBER: OC309569 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2011
for
The Potting Shed LLP

THURSDAY



A1HUK3UJ

A39

20/09/2012

#24

COMPANIES HOUSE

The Potting Shed LLP

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2011

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The Potting Shed LLP
General Information
for the Year Ended 31 December 2011

DESIGNATED MEMBERS: S Watmore
Mrs J Watmore

REGISTERED OFFICE: Free Green Lane
Peover Superior
Knutsford
Cheshire
WA16 9QY

REGISTERED NUMBER: OC309569 (England and Wales)

ACCOUNTANTS: Nolan James Limited
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

The Potting Shed LLP

Abbreviated Balance Sheet
31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		226,424		199,458
CURRENT ASSETS					
Stocks		27,369		15,107	
Debtors		861		-	
Cash at bank		7,222		110	
		<u>35,452</u>		<u>15,217</u>	
CREDITORS					
Amounts falling due within one year		<u>190,626</u>		<u>179,993</u>	
NET CURRENT LIABILITIES			<u>(155,174)</u>		<u>(164,776)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,250		34,682
CREDITORS					
Amounts falling due after more than one year			<u>9,604</u>		<u>12,979</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>61,646</u>		<u>21,703</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>61,646</u>		<u>21,703</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			61,646		21,703
Amounts due from members			<u>(861)</u>		<u>-</u>
			<u>60,785</u>		<u>21,703</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2011

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

The Potting Shed LLP

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 14 September 2012 and were signed by

A handwritten signature in black ink, appearing to read 'S Watmore', is written above the name.

S Watmore - Designated member

The notes form part of these abbreviated accounts

The Potting Shed LLP

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

The limited liability partnership's turnover represents the value, excluding value added tax, of goods supplied to customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	- 20% on reducing balance
Fixtures and Fittings	- 20% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	306,065
Additions	104,460
Disposals	(60,045)
At 31 December 2011	350,480
DEPRECIATION	
At 1 January 2011	106,607
Charge for year	37,146
Eliminated on disposal	(19,697)
At 31 December 2011	124,056
NET BOOK VALUE	
At 31 December 2011	226,424
At 31 December 2010	199,458

3 CONTROL

S Watmore is the ultimate controlling party by virtue of his majority shareholding in the LLP