

REGISTERED NUMBER: OC309569 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
The Potting Shed LLP

THURSDAY



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30/10/2008

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COMPANIES HOUSE

The Potting Shed LLP

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for the Year Ended 31 December 2007**

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The Potting Shed LLP
General Information
for the Year Ended 31 December 2007

DESIGNATED MEMBERS: S Watmore
Mrs J Watmore

REGISTERED OFFICE: Free Green Lane
Peover Superior
Knutsford
Cheshire
WA16 9QY

REGISTERED NUMBER: OC309569 (England and Wales)

ACCOUNTANTS: Appletons
Chartered Accountants
Suite 1
Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

The Potting Shed LLP

Abbreviated Balance Sheet
31 December 2007

	Notes	31 12 07 £	31 12 06 £
FIXED ASSETS			
Tangible assets	2	81,614	30,252
CURRENT ASSETS			
Stocks		18,545	-
Debtors		1,167	8,619
Cash at bank		21,670	771
		<u>41,382</u>	<u>9,390</u>
CREDITORS			
Amounts falling due within one year		(9,317)	(13,172)
NET CURRENT ASSETS/(LIABILITIES)		<u>32,065</u>	<u>(3,782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,679</u>	<u>26,470</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		113,679	26,470
MEMBERS' OTHER INTERESTS		-	-
		<u>113,679</u>	<u>26,470</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		113,679	26,470
Amounts due from members		-	(7,994)
		<u>113,679</u>	<u>18,476</u>

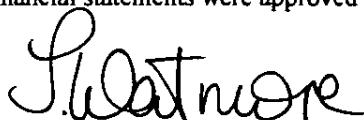
The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31 December 2007

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

The financial statements were approved by the members of the LLP on 20 October 2008 and were signed by



Mrs J Watmore - Designated member

The notes form part of these abbreviated accounts

The Potting Shed LLP

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The limited liability partnership's turnover represents the value, excluding value added tax, of goods supplied to customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	43,339
Additions	64,410
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At 31 December 2007	107,749
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DEPRECIATION	
At 1 January 2007	13,087
Charge for year	13,048
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At 31 December 2007	26,135
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NET BOOK VALUE	
At 31 December 2007	81,614
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At 31 December 2006	30,252
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3 CONTROL

S Watmore is the ultimate controlling party by virtue of his majority shareholding in the LLP