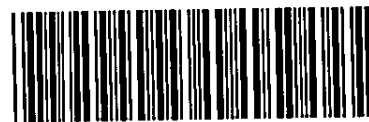


AXIAL PROPERTIES (UK) LIMITED
Company No. 4320623

ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 30TH NOVEMBER 2008

C O N T E N T S

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COMPANIES HOUSE

AXIAL PROPERTIES (UK) LIMITED

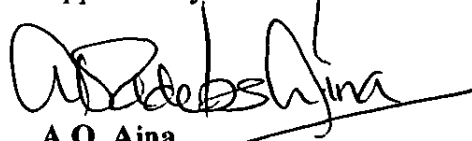
ABBREVIATED BALANCE SHEET AS AT 30TH NOVEMBER 2008

	<u>Notes</u>	£	2008 £	£	2007 £
CURRENT ASSETS					
Stock			826,428		743,153
Debtors			304,591		304,591
Cash at bank and in hand			-		-
			<u>1,131,019</u>		<u>1,047,744</u>
CREDITORS					
Amounts falling due within one year			1,164,048		1,076,041
			<u>(33,029)</u>		<u>(28,297)</u>
CAPITAL AND RESERVES					
Called up share capital	2		2		2
Profit and loss account			(33,031)		(28,299)
			<u>(33,029)</u>		<u>(28,297)</u>

Directors statement:

- (a) For the period in question the company was entitled to the exemption conferred by sub-section (1) of Section 249A Companies Act 1985
- (b) No notice has been deposited under sub-section (2) of Section 249B Companies Act 1985 in relation to its accounts for the financial year
- (c) The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities

Approved by the board on 13th May 2010



A.O. Aina
Director

AXIAL PROPERTIES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2008

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention, in accordance with applicable accounting policies and the Financial Reporting Standard for Smaller Entities.

b) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from providing a cash flow statement on the grounds that it is a small company.

c) Stock

Stock of property is valued at the lower of cost or net realisable value

2. SHARE CAPITAL

	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

3. RELATED PARTY TRANSACTIONS

A.O. Aina has provided security for bank loans of £249,500 (2007 £251,361).