

**Registered Number 03560527**

**The Select Wine Company Limited**

**Abbreviated Accounts**

**30 June 2008**

**The Select Wine Company Limited**

**Registered Number 03560527**

**Company Information**

**Registered Office:**

Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

**Reporting Accountants:**

Vale & West  
Chartered Accountants  
Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG





**The Select Wine Company Limited**

**Registered Number 03560527**

**Balance Sheet as at 30 June 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		8,881		6,891
			<u>8,881</u>		<u>6,891</u>
<b>Current assets</b>					
Stocks		22,600		36,184	
Debtors		68,553		50,567	
Cash at bank and in hand		874		354	
Total current assets		<u>92,027</u>		<u>87,105</u>	
<b>Creditors: amounts falling due within one year</b>		(102,683)		(80,698)	
Net current assets (liabilities)			(10,656)		6,407
Total assets less current liabilities			<u>(1,775)</u>		<u>13,298</u>
Total net assets (liabilities)			<u>(1,775)</u>		<u>13,298</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			(2,775)		12,298
Shareholders funds			<u>(1,775)</u>		<u>13,298</u>

- 
- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 17 December 2009

And signed on their behalf by:  
P J Griffiths, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2008

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on cost
Motor vehicles	25% on reducing balance
Computer equipment	10% on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 30 June 2007	27,521
additions	4,317
At 30 June 2008	<u>31,838</u>
<b>Depreciation</b>	
At 30 June 2007	20,630
Charge for year	2,327
At 30 June 2008	<u>22,957</u>
<b>Net Book Value</b>	
At 30 June 2007	6,891
At 30 June 2008	<u>8,881</u>

**3 Share capital****2008****2007**

	£	£
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000

#### 4 Transactions with directors

P J Griffiths had a loan during the year. The maximum outstanding was £7,760. The balance at 30 June 2008 was £7,441 (1 July 2007 - £7,189).